



**REVIEW**  
**2009 - 2015**



# CONTENTS

## **Chairman's Statement .....4**

Operating Environment

Performance

Strategic Direction

Board of Trustees

Management and Staff

Future Prospects

## **Corporate Governance Report .....10**

Codes and Regulations

Board of Trustees

Standing Committees of the Board

Finance and Audit Committee

Human Resources Committee

Operations, Risk and Investments Committee

Board Information and Development

Independence of External Auditors

Executive Management Committee

## **The Trustees .....18**

## **Management.....23**

## **Executive Secretary's Report .....24**

Economic Review

The General Economy

Inflation and Exchange Rate

2016 Economic Outlook





Operations Review	
Social Development Projects	
Education	
Health	
Social Welfare	
Environmental Conservation	
Scientific Research	
Culture	
Disaster Response	
Social And Economic Impact of Projects	
Investments	
Financial Results	
Staff Welfare And Development	
Outlook for the Year 2016	

<b>Detailed list of the Projects.....</b>	<b>62</b>
---	-----------

<b>Summarised Group Financial Statements...</b>	<b>74</b>
---	-----------

<b>Consolidated and Separate Financial Statements.....</b>	<b>78</b>
--	-----------

Report of the Trustees	
Independent Auditor's Report	
Statements of Comprehensive Income	
Statements of Financial Position	
Statements of Changes in Reserves	
Statements of Cash Flows	
Notes to the Consolidated Financial Statements	



## CHAIRMAN'S STATEMENT



4

*Eighteen years ago Press Trust established its permanent Secretariat in Lilongwe. This followed its reconstruction through the enactment of the Press Trust Reconstruction Act (PTRA) in 1995. It is with great pleasure for me to report that during those past eighteen years, Press Trust has consolidated its position as the foremost indigenous philanthropic organisation in Malawi and that it has grown from strength to strength. I am therefore proud to present our Report for the six year period from 1 April 2009 to 31 March 2015.*

### OPERATING ENVIRONMENT

The period under review was probably one of the most challenging for the country. As explained in the Executive Secretary's Report, the country's economic performance gradually declined over the reporting period owing to a number of factors. The sour relationship with our donor community, the massive looting of Government resources and the derailment of the IMF Programme and the resultant acute shortage of foreign exchange put tremendous constraints on the operations of our investments.

*Despite the  
challenging  
economic climate,  
total income  
earned by the  
Group as shown  
in the Audited  
Accounts rose  
year-on-year by an  
average of 8%*

However, it is imperative that the authorities should continue shaping both the fiscal and monetary policies that are aimed at growing the productive base of our economy to try and reverse the negative economic fortunes of the country. Press Trust stands ready to support the Government in this endeavour by continuing to invest in productive sectors and in the process, take a leading role in Malawi's private sector-led growth objectives.

### PERFORMANCE

The main mission of Press Trust is to provide charitable support for Malawi's socio-economic development. As shown elsewhere in this Report, it is pleasing to note that charitable funding for social development projects for the period under review was 96.2% of net income available for project funding. In terms of the PTRA and for the









six year period, Press Trust is effectively mandated to donate not less than 66% of its net income to fund social development projects. Therefore, the donations made during the period not only surpass the mandate but are also a clear demonstration of the Trust's desire to support more communities in their social development work.

Despite the challenging economic climate, total income earned by the Group as shown in the Audited Accounts rose year-on-year by an average of 8% only during the period from MK1.8 billion in 2011 when the Trust started consolidating the results of Press Agriculture Limited to MK2.03 billion in 2014 before falling again to MK1.89 billion in 2015. In 2011, the tough economic environment took its toll and the Group's total income actually fell by 33%.

However, it is pleasing to note that the net worth of the Trust Fund recorded in the Balance Sheet actually grew year-on-year by an average of 23% during the period under review - from MK13.3 billion in 2010 to MK34.74 billion as at 31 March 2015. This was largely on account of increases in share prices of listed equity securities.



*Commissioning of Muloza Water Supply Scheme in Mulanje by Trustee Chioko*

## STRATEGIC DIRECTION

At the beginning of 2010, Press Trust, through an exhaustive consultative process, completed formulating its Five Year Strategic Plan which identified eight strategic objectives which it was pursuing. I am pleased to report that despite the challenging operating environment, most of those strategic objectives were achieved during the period. For instance, the Trust resolved to divest from a number of under performing assets/investments as part of our strategic objective of guaranteeing our long-term financial sustainability by improving investment portfolio performance. Indeed, as reported in detail by the Executive Secretary, much work has been done in that area.

The major investment strategy of the Trust over the years has been to generate regular and reasonable income streams by adopting a prudent approach towards investment activities and to generate real, and steady, capital and income growth while at the same time safeguarding the financial stability of the Trust. In particular, this means generating adequate income in the form of dividends and interest and capital growth in the form of capital gains on equity investments.

The Trust will continue to pursue vigorously its strategic objectives especially in partnering with other local and foreign philanthropic organisations and indeed the donor community to further increase our latitude for social development work. Since its reconstruction in 1995, Press Trust has depended entirely on income from its investments to fulfil its mission as stated above.

## BOARD OF TRUSTEES

I would like to pay tribute to the exceptional individuals and colleagues who have served as Trustees during the past six years and have demonstrated at all times the wisdom and maturity which justified their appointment. I make special mention of the following Trustees: Mrs Esther Chioko, Mr John Gray, Mrs Nancy Tembo, Mr Tony Kandiero and Prof. Peter Mwanza who served as Chairpersons of the Trust in that order in the five years from 2009 to 2014. Of special mention is Mr John Gray who was only appointed to the Board of Trustees on 6 October 2009 and served as Chairman of the Trust from 3 September 2010 to 8 July 2011. Indeed, during their tenure of offices, the Trustees guided the Trust to even greater heights.

Press Trust would also like to record its gratitude to the late Mr Chris Barrow, MBE, who retired from the Board of Trustees in August 2009 having served the Trust in various capacities: first as Second Initial Trustee, then Chairman and later as Ordinary Trustee. His distinguished service to the Trust and the nation will always be cherished and for this, Trustees are sincerely grateful. Sadly, Mr Barrow passed away in 2014. It is also with deep regret that Press Trust records the death of the First Initial Trustee, the late Hon. Aleke Banda. The Hon. Aleke Banda was not only instrumental in setting up the Press Group of companies but also renowned for his relentless fight for independence and later, the fight for democracy in Malawi. Press Trust is a true testament to his priceless service to our nation and for that, we remain sincerely indebted to his unwavering courage and wisdom.



Mr Chris Barrow



Hon. Aleke Banda





I would also like to welcome to the Board of Trustees of Press Trust Mr Jim Nsomba who joined the Trust in November 2014 following the voluntary early retirement of Trustee John Gray. Mr Gray has since emigrated to Australia after diligently serving the Trust for five years and Trustees wish him well as he settles down in his new country.

As indicated in the Corporate Governance Statement, the Trust continued to voluntarily comply with the international guidelines on corporate governance over the period. All Board Committees comprising Human Resources, Finance and Audit, and Operations, Risk and Investments were very active throughout the period and fulfilled their various mandates with exemplary professionalism. More importantly, Trustees continued to comply with the PTR A parameters.

It is necessary to record of the Trustees that their efforts and dedication to the task in hand go unrewarded in any way, save the satisfaction derived by them in serving their country at a very high level. Refinements to the PTR A are being pursued with a view to even greater motivation at Board and individual Trustee level and greater latitude in our portfolio handling.

## MANAGEMENT AND STAFF

During the period under review, the executive leadership of the Trust changed. Trustees would like to record their profound gratitude to the former Executive Secretary, Mr Clement Chilingulo, who retired from the Trust in March 2014 after diligently serving the Trust for seventeen years. As the first Executive Secretary, Mr Chilingulo is credited with setting up the Secretariat of the Trust as we all know it today. Once again, Trustees would like to pass to Mr Chilingulo their very best wishes for a happy retirement.







The Trustees promoted Mr Patrick D Mhango to the post of Executive Secretary in April 2014. Before his appointment to the executive leadership position, Mr Mhango had served the Trust for ten years as Head of Operations. Trustees are therefore confident that, with his vast knowledge of the Trust coupled with the support from both the Board and members of staff, he will steer the Trust to even greater heights.

Over the past six years, the Executive Secretary with a staff complement of only fourteen members have continued to implement the wishes, instructions and resolutions of the Trustees with exemplary dedication to a unique task. Most significantly, it is pleasing to note that they have achieved their work with a remarkable degree of success. I thank them most sincerely for their energetic pursuit of our mandatory targets.

## FUTURE PROSPECTS

Our aim, that Press Trust retains and further strengthens its unique role in Malawi as a major indigenous philanthropic institution and development catalyst, remains as strong as ever. Trustees are hopeful that, with the continued implementation of the Strategic Plan, the nation will see the status of Press Trust as a showpiece demonstration of the successful implementation of the principles of democracy, transparency and accountability, become renowned. I therefore look forward, together with my fellow Trustees, to many more years in the attainment of development goals and, in doing so, to being of real service to my fellow citizens of Malawi.

BEN CHIDYAONGA  
CHAIRMAN  
31st March 2015



# CORPORATE GOVERNANCE REPORT

10

## CODES AND REGULATIONS

Press Trust is fully committed to achieving high standards of corporate governance in conducting its business.

The principle governance rules that apply to the Trust are set out in the Press Trust Reconstruction Act (PTRA), 1995. The PTRA enshrines virtually all the tenets of good corporate governance any organisation can aspire to practice. In addition, the Trust fully endorses the voluntary codes of corporate practice and conduct recommended in the King III Report, the UK Combined Code on Corporate Governance and the Malawi Corporate Governance Code.

## BOARD OF TRUSTEES

In terms of the PTRA, the Board of Trustees comprises seven independent, non-executive Trustees. It is a provision of the PTRA that the Chairperson of the Board of Trustees holds office for one year only and is elected from amongst the Trustees by simple majority. No retiring Chairperson is eligible for immediate re-election. In addition, the Chairperson has no casting vote. The Chairperson is simply the first among equals.

*Press Trust is  
fully committed  
to achieving  
high standards  
of corporate  
governance in  
conducting its  
business*

As indicated in the Chairman's Statement, the following Trustees served as Chairpersons of the Trust in that order between 2009 and 2014: Mrs Esther Chioko, Mr John Gray, Mrs Nancy Tembo, Mr Tony Kandiero and Prof. Peter Mwanza. After completing his term in November 2014, Trustees unanimously elected Trustee Chidyaonga Chairperson of the Trust. He remained in that capacity as at 31 March 2015.

Section 6 of the PTRA goes into detail about the procedure for the appointment of Trustees. In short, the PTRA provides that at the expiry of any Trustee's term of office, the remaining Trustees shall appoint by unanimous agreement an Ordinary Trustee to serve for a term of six years. It further says that all Trustees shall be eligible for re-appointment once only.







The Board of Trustees normally meets quarterly but additional meetings are held when need arises. The quorum for transacting the business of the Trust is four Trustees. The Board retains full and effective control over the activities of the Trust and it recognises that internal control and risk management are important aspects of corporate governance.

*During the period under review, the Board of Trustees met 46 times and the participation by Trustees was as follows:*

Name of Trustee	Financial Year – 1 April to 31 March					
	2010	2011	2012	2013	2014	2015
Prof. Peter N Mwanza	3/4	7/9	3/5	3/7	7/12	9/9
Mr. Ben Chidyaonga	3/4	7/9	5/5	6/7	12/12	9/9
Dr George H Kayambo	4/4	8/9	5/5	7/7	11/12	8/9
Mr. Tony Kandiero	4/4	8/9	2/5	7/7	11/12	9/9
Mrs. Esther Chioko	4/4	9/9	4/5	7/7	11/12	8/9
Mrs. Nancy G Tembo	4/4	8/9	5/5	6/7	8/12	8/9
Mr. John Gray*	2/4	9/9	5/5	5/7	11/12	6/9
Mr. Chris Barrow**	1/4					
Mr. Jim Nsomba***						3/9

\* Mr. John Gray was appointed to the Board of Trustees in October 2009

\*\* Mr. Chris Barrow retired from the Board of Trustees in August 2009

\*\*\* Mr. Jim Nsomba was appointed to the Board of Trustees in November 2014 to replace Trustee Gray who had retired





## STANDING COMMITTEES OF THE BOARD

The Board of Trustees of Press Trust has three standing Committees to which various matters are delegated in accordance with their respective terms of reference. The Board also establishes committees on an ad hoc basis to deal with particular matters as and when the need arises. In doing so, the Board specifies the remit, quorum and participation of Trustees in the committees.

The Chairperson of the Board of Trustees does not participate in any of the Committees. As such, the membership of the Committees is refreshed every year as one Trustee steps down from the Chair and another ascends to it. The membership of every committee is three Trustees at any one time.

### *Finance and Audit Committee*

*During the period under review, the Finance and Audit Committee comprised the following members at various times:*

Mrs Esther Chioko – Chairperson  
 Dr George Kayambo  
 Mr John Gray  
 Mr Tony Kandiero  
 Mrs Nancy G Tembo  
 Mr Jim Nsomba  
 Mr. Chris Barrow





*Official hand-over of Chikonde II Primary School by Trustee Tony Kandiero*

The Committee has defined terms of reference and authority granted to it by the Board. In line with its terms of reference, the Committee is responsible for monitoring the integrity of the financial statements of the Trust and any formal announcements relating to financial performance and position of the Trust. It regularly reviews the effectiveness of the Trust's internal controls over management information and it monitors the independence and effectiveness of the Trust's external auditors and receives and considers their reports.

The Executive Secretary, the Finance and Administration Executive and the Finance Manager attend the Committee Meetings. The Trust's external auditors have unrestricted access to the Committee.

*During the six year period under review, the Committee met 21 times and the participation of the members was as follows:*

Name of Trustee	Financial Year – 1 April to 31 March					
	2010	2011	2012	2013	2014	2015
Mrs. Esther Chioko*	1/3	1/3	2/2	3/3	6/6	4/4
Mr. John Gray*	2/3	2/3	1/2	2/3	5/6	2/4
Dr George H Kayambo*	1/3	3/3	2/2	3/3	6/6	4/4
Mr. Tony Kandiero*	3/3	3/3		2/3		
Mrs. Nancy G Tembo*	1/3					4/4
Mr. Jim Nsomba**						2/4
Mr. Chris Barrow**	1/3					

\* These Trustees served as Chairperson of the Trust during the period and therefore did not attend any Committee Meetings during that time

\*\* Mr. Chris Barrow retired from the Board of Trustees in August 2009 while Mr Jim Nsomba joined the Board of Trustees in November 2014 to replace Mr John Gray who had retired





### Human Resources Committee

*The Human Resources Committee comprised the following members at various times:*

Mr Ben Chidyaonga – Chairman  
 Dr George H Kayambo  
 Mrs Nancy G Tembo  
 Prof Peter Mwanza  
 Mr Tony Kandiero  
 Mr. John Gray  
 Mr Jim Nsomba

As with all the standing Committees of the Board, the Human Resources Committee has defined terms of reference and authority granted to it by the Board. The committee is responsible for formulating and implementing the appointments and remuneration policy of the Trust. The Committee makes recommendations to the Board in relation to the appointment of Trustees, the structure of the Board and membership of the Board's main standing committees. It is responsible for making recommendations to the Board in relation to the appointment, remuneration and development of executive management of the Trust. In addition, the Committee is responsible for making recommendations to the Board regarding the appointment of Directors to the boards of the Trust's subsidiaries and associate companies.

*During the six year period under review, the Committee met 19 times and the participation of the members was as follows:*

Name of Trustee	Financial Year – 1 April to 31 March					
	2010	2011	2012	2013	2014	2015
Mr Ben Chidyaonga*	1/1	2/2	2/2	3/3	6/7	3/4
Dr George H Kayambo*		2/2	2/2	3/3	7/7	4/4
Mrs Nancy G Tembo*	1/1	1/2	1/2	1/3	5/7	3/4
Prof Peter N Mwanza*		1/2				2/4
Mr Tony Kandiero*					2/7	4/4
Mr. John Gray*		1/2	1/2			
Mr. Jim Nsomba**						1/4

\* These Trustees served as Chairperson of the Trust during the period and therefore did not attend any Committee Meetings during that time

\*\* Mr Jim Nsomba joined the Board of Trustees in November 2014 to replace Mr John Gray who had retired



## Operations, Risk and Investments Committee

*The Operations, Risk and Investment Committee comprised the following members at various times:*

Prof Peter N Mwanza – Chairman  
Mr Ben Chidyaonga  
Mrs Esther Chioko  
Mr John Gray  
Mr Tony Kandiero  
Mrs Nancy G Tembo  
Mr Jim Nsomba  
Mr Chris Barrow

In line with its terms reference, the Operations, Risk and Investments Committee is responsible for formulating and implementing the Trust's investments and social development policy. The Committee considers and makes recommendations to the Board on all applications for social development projects funding and all new proposed commercial investments. It continuously considers issues of risk management when reviewing investments and projects progress reports.

The Executive Secretary, the Head of Operations and the Projects Manager attend the Committee Meetings.

During the six (6) year period under review, the Committee met 19 times and the participation of the members was as follows:

Name of Trustee	Financial Year – 1 April to 31 March					
	2010	2011	2012	2013	2014	2015
Prof Peter N Mwanza*	1/2	3/3	2/2	1/3	1/5	1/4
Mr Ben Chidyaonga*	2/2	3/3	2/2	1/3	3/5	3/4
Mrs Esther Chioko*		1/3	2/2	3/3	5/5	4/4
Mr John Gray*	1/2	2/3		2/3	4/5	1/4
Mr Tony Kandiero*					3/5	4/4
Mrs. Nancy G Tembo*	1/2	1/3				
Mr. Jim Nsomba**						1/4
Mr. Chris Barrow**	1/2					

\* These Trustees served as Chairperson of the Trust during the period and therefore did not attend any Committee Meetings during that time

\*\* Mr. Chris Barrow retired from the Board of Trustees in August 2009 while Mr Jim Nsomba joined the Board of Trustees in November 2014 to replace Mr John Gray who had retired

## BOARD INFORMATION AND DEVELOPMENT

Under the direction of the Chairperson, the Executive Secretary is responsible for advising the Board on all governance issues, induction of new Trustees, ensuring that board procedures are followed and applicable rules and regulations are complied with. All Trustees individually and as a



Board, have access to the advice and services of the Executive Secretary. Trustees are also entitled and authorised to seek independent and professional advice about the affairs of the Trust at the Trust's expense where necessary in fulfilling their duties.

Trustees periodically attend training programmes outside the country in order to keep up with knowledge levels required for their oversight responsibilities.

## INDEPENDENCE OF EXTERNAL AUDITORS

The Board has systems in place for ensuring the independence, integrity, competence and professionalism of the Trust's external auditors. The Board has satisfied itself that during the period under review, no aspect of the external auditors' work was impaired on these grounds.

## EXECUTIVE MANAGEMENT COMMITTEE

The Trust also has in place an Executive Management Committee which comprises the Executive Secretary and all Executives and Managers. The Committee normally meets monthly and the main aim of the Management Meetings is to ensure that the wishes, instructions and resolutions of Trustees are timely and properly implemented.

By order of the Board of Trustees



PATRICK D MHANGO  
EXECUTIVE SECRETARY



*Press Trust donated 8 houses for the patrol men at Michiru Nature Sanctuary in Blantyre*



# THE TRUSTEES

## MR A BEN CHIDYAONGA

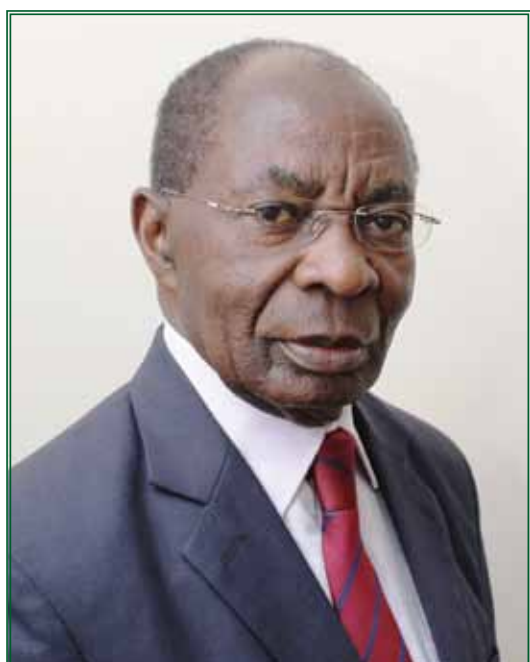
Mr A Ben Chidyaonga comes from Thomasi Village in Thyolo District and is married with three children.

Mr Chidyaonga is a practising architect and partner in The ABC Design Associates, an architectural practice established by him in 1996. Having completed a Diploma in Technical Education at The University of Malawi in 1978, he worked for the Government for three years. He then went to the United Kingdom in 1982 where he spent seven years at the University of South Bank and the University of North East London, pursuing Bachelor of Arts and Bachelor of Architecture degrees.

He is a member of the Royal Institute of British Architects, a member of the Malawi Institute of Architects and a registered architect with the Board of Architects and Quantity Surveyors in Malawi. Prior to returning to Malawi, Mr Chidyaonga worked for internationally recognised architectural practices in London for a period of four years as a registered architect.

In Malawi, Mr Chidyaonga has worked for Government as a project architect and as Deputy Project Manager for the International Development Association Project Implementation Unit of the Ministry of Education

He has served on a number of boards including those of professional institutions including the Malawi Institute of Architects as chairman, the Board of Architects and Quantity Surveyors as board member. He was appointed to the Board of Press Trust in July 2003 and served as Chairman from September 2005 to August 2006.



## PROFESSOR PETER N MWANZA

Professor Peter N Mwanza obtained a Bachelor of Science degree in Biological Sciences from the University of London in the early sixties. On return to Malawi he worked in the Ministry of Agriculture as a research scientist in Entomology. While there he won a Ford Foundation International Fellowship to pursue advanced studies in the United States.

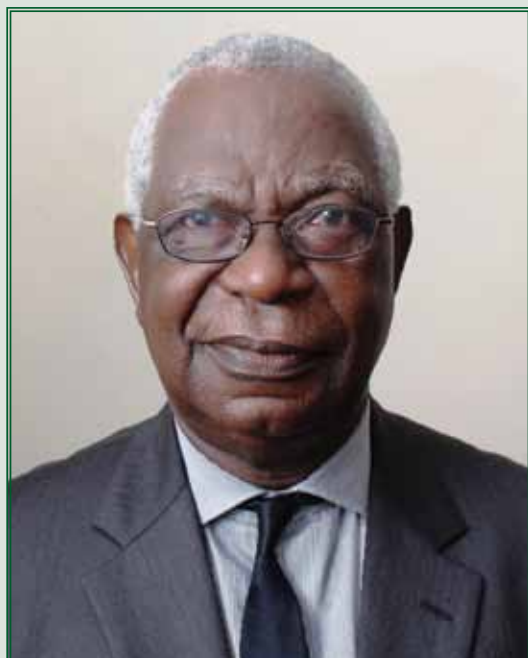
He obtained a Master of Science and Doctor of Philosophy degrees in Microbiology from the Ohio State University, in Columbus Ohio, U.S.A. Professor Mwanza returned to Malawi in 1966 to become the first Malawian to lecture at the newly established University of Malawi. At the University he became the first Malawian Principal of Chancellor College. His major achievements include the integration of the Institute of Public Administration



## MR TONY KANDIERO

Mr Tony Kandiero comes from Misamvu Village in Nsanje District. He is married with five children. He was educated in Malawi, the United States of America and Great Britain. He holds a Master of Philosophy Degree (in Management Studies) obtained at Henley in England.

He has served Malawi in various capacities, which include 23 years as a broadcaster with the Malawi Broadcasting Corporation, an organisation he led as its General Manager between 1980 and 1988. In 1988 he was appointed High Commissioner to Zimbabwe and Botswana. In 1990 he was appointed High Commissioner to the Court of St. James, London. On a non-residential basis, he was also Ambassador to Finland, Norway, Portugal, Spain and Sweden.



In 1993 he returned to Malawi's Home Service where he was assigned to head the Ministry of Foreign Affairs. He was later appointed General Manager of Malawi Portland Cement Company, pending retirement. Although he officially retired from public service in 1995, he nevertheless continued to be honoured with various appointments, which include, serving as Special Assistant to the then President of the Republic of Malawi, Dr Bakili Muluzi. In the year 2000 he was asked to return to the Foreign Service as

Ambassador to the United States of America. On a non-residential basis, he was also Ambassador to Argentina, Brazil, Colombia and Mexico.

Mr Kandiero has served on several Boards at home and abroad. Currently, he is an Honorary Member of the International Eye Foundation, which is based in Washington, DC.

(Mpemba), Soche Hill College of Education into Chancellor College and its relocation from Blantyre to Zomba. At the University of Malawi, he was instrumental in establishing some key governmental and non-governmental organisations. The National Research Council of Malawi (NRCM) was established in 1974 on his initiative and recommendation to Government.

From 1979 to 1996 Professor Mwanza left Malawi, joining the United Nations Economic Commission for Africa as Director of Natural Resources, Environment and Science and Technology Division. During that period with the United Nations, he travelled to virtually every African Country.

Professor Mwanza returned to Malawi where he helped establish Mzuzu University, first as Chairman of the University Council and later as Vice Chancellor. He also served as Chairman of the Malawi Environmental and Endowment Trust. He has published scientific articles in well-recognised international journals and books.

He was appointed to the Press Trust Board in July 2003.

Professor Mwanza was not only elected as Member of Parliament during the general elections in 2009, but also served as Minister of Lands, Housing and Urban Development, Minister of Irrigation and Water Development and Minister of Agriculture and Food Security during his term.

He is currently Commissioner of the Public Service Reforms Commission where he also serves as its Vice Chairman.



## DR GEORGE H KAYAMBO

Dr George Hamilton Kayambo was born in Salima District and attended Msarula Primary school in Salima District and Mtendere Primary School in Dedza District. Secondary education followed at Zomba Catholic Secondary School and thereafter at St Ludwig Gymnasium High School in Saarbrücken, Saarland in Germany.

In 1965 he graduated from the University of Saarland with a Bachelor of Science Degree. He then joined the University of Düsseldorf where he studied medicine for fourteen years and obtained three postgraduate medical degrees. He graduated with an MBChB in 1969, an MD in 1973 and an MMED in General Surgery in 1976.

He returned to Malawi in 1977 and worked for seven years as a Senior Surgical Specialist and Senior Medical Superintendent in the Ministry of Health where he was stationed at Kamuzu Central Hospital. He was then sent back to Germany to specialise at the University of Essen where he graduated with an MMED in Cardio-thoracic Surgery in 1987. On return to Kamuzu Central Hospital, he was promoted to Chief Surgeon and Medical Director of the Hospital in 1988, a position he held for eight years until 1996 when he retired.

He then founded Lingadzi Private Clinic in 2001 and is also adjunct faculty at the University of Malawi's College of Medicine as Senior Lecturer in cardio-thoracic Surgery.

Dr Kayambo has served on several Boards in Malawi. He was appointed to the Board of Press Trust in August 2004.



## MRS ESTHER CHIOKO

Mrs Esther Chioko is married with two children. After completing her Diploma in Business Studies at the Polytechnic, she joined the Press Group of Companies in 1976 where she worked for eight years before joining the Small Enterprise Development Organisation of Malawi (SEDOM) in 1984. In 1990, she graduated from the University of Stirling in the United Kingdom with an MBA. She then

continued to work in various capacities for SEDOM where she was regularly promoted. In 1995 she was promoted to head SEDOM as General Manager, a position she held for nine years until 2004, when she was appointed to head Air Malawi Limited as Chief Executive Officer. She left Air Malawi Limited in 2006.

Mrs Chioko has served as Chairperson and Board Member of parastatals and key private companies including Malawi Revenue Authority (MRA), ADMARC Investment Holdings Company Limited, Oilcom (now BP Malawi), Malawi Micro Finance Network, Malawi Rural Finance Company, Press Corporation Limited, Mzuzu University Trust Fund, Malawi Chambers of Commerce and Industry and Celtel.

Mrs Chioko was appointed to the Board of Press Trust in September 2005.





## MRS NANCY G TEMBO

Mrs Nancy Tembo completed her secondary education in 1976 and in 1977 she joined the Reserve Bank of Malawi until 1980 as a bank clerk. In 1980 she completed a secretarial course at the Malawi Polytechnic and graduated in 1982. She rejoined the Reserve Bank of Malawi where she worked for three years as the Governor's Secretary. In 1985, she joined Olivetti Electronics where she worked as Branch Manager for four years. She then worked from 1990 for Mona Investments as Managing Director for fourteen years before joining politics in 2004.



She was elected to Parliament in her Lilongwe City South West Constituency in the 2004 General Elections. As Member of Parliament, she was a Committee Member of the Public Accounts Committee and Parliamentary Committee on Health. She was Shadow Minister of Education in the then Opposition Malawi Congress Party.

She was appointed to the Board of Press Trust in September 2005. In 2012, Mrs Tembo was appointed Commissioner of the Malawi Electoral Commission where she continues in office.



## MR JIM NSOMBA

Mr Jim Nsomba was educated in Malawi and the United Kingdom. He holds a Bachelor of Commerce from the University of Malawi and a Diploma in Business Administration from the University of Manchester in the United Kingdom. He is a Fellow of the Association of Chartered Certified Accountants (FCCA) and is duly registered with the Malawi Accountants Board as a Certified Public Accountant.

Mr Nsomba has served in various finance roles over the past 32 years. He started his career at Manica Malawi Limited in 1983 where he worked as a Finance Trainee. He was then regularly promoted and later served as Group Financial Accountant for Manica Holdings Limited in Johannesburg, Republic of South Africa. He left Manica Malawi Limited in 1994 at the position of Head of

Operations and joined National Bank of Malawi as Head of Finance.

Mr Nsomba served National Bank of Malawi for two years before joining Standard Bank in 1996 at the same rank of Head of Finance. He served in that capacity for nine years before being promoted to his current position as Regional Head for Africa Finance Transformation Project within the Standard Bank Group in the Republic of South Africa.

Mr Nsomba is an accomplished financial expert and was appointed to the Board of Press Trust in November 2014.



*Launch of "Put a Child on a Desk" programme at Soche Hill Secondary School*



# MANAGEMENT

23



**Gibson Ngalamila**  
Head of Operations



**Patrick D Mhango**  
Executive Secretary



**Tana Manda**  
Head of Finance and  
Administration



**Elias Malion**  
Finance Manager



**Maliam Mdoko**  
Projects Manager



**Stella Chuthi**  
Administration  
Manager



# EXECUTIVE SECRETARY'S REPORT



24

## ECONOMIC REVIEW

### *The General Economy*

Malawi faced serious and severe economic challenges in the past six years. The period was characterised by poor tobacco prices, massive looting of Government resources and an officially declared off-track IMF Programme which was underpinned by an overvalued currency and an accompanying freeze of donor budgetary support. Malawi being an importing country, the shortage of foreign exchange led to shortage of fuel, pharmaceuticals, fertiliser and industrial raw materials, machinery and spare parts. These challenges, both macroeconomic and structural in nature, caused a contraction in real output to the extent that GDP growth declined progressively during the period from 6.7% in 2010 to 3.1% in 2015.

*The mining  
and quarrying  
sectors improved  
significantly  
during the period  
and registered  
the highest  
contribution to  
GDP growth of  
33.1% in 2011*

The contribution to GDP growth from the agriculture sector has declined significantly over the period to about 20% in 2015 from 34% in 2010 although agriculture continues to be the main driver of the country's economy. The decline was mainly due to unfavourable weather conditions over those years. This led to below-average crop production and the 12% decline in tobacco earnings from US\$410.6 million in 2010 to US\$361.6 million in 2014.

The mining and quarrying sectors improved significantly during the period and registered the highest contribution to GDP growth of 33.1% in 2011. This was largely attributed to the growth in uranium mining and increased coal production. The increase in coal production resulted from high demand for its industrial use by tobacco, brewery and cement companies.

### *Inflation and Exchange Rate*

As a result of persistent foreign exchange shortages due to progressive decreases in tobacco revenue, suspension of donor aid and balance of payment support, coupled with excess demand





*Education of the youth of  
Malawi is the priority  
of Press Trust*



for imports, the local currency was devalued in 2011 by 10% against the US Dollar to trade at an average of MK165/ US\$1. Due to the weak economic fundamentals, the Malawi Kwacha was devalued further by 49% in 2012 and it has been depreciating ever since to close at MK540/ US\$1 as at 31 March 2015. However, overall inflation stood at 21.5 % in March 2015 on account of the lagged effects of the fuel price hike as well as rising maize prices.

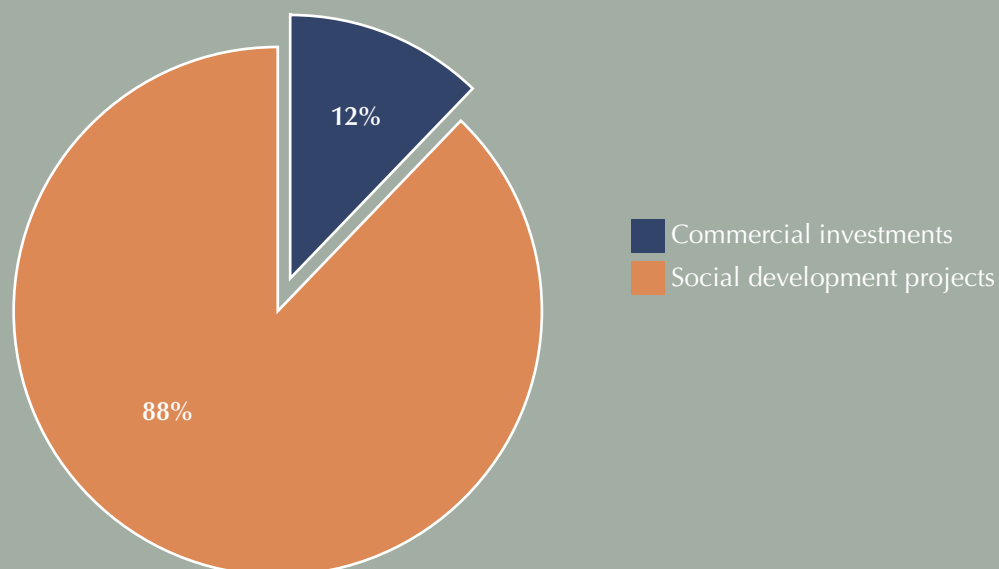
### *2016 Economic Outlook*

The future of the Malawi economy to 31 March 2016 looks bleak following the declaration that Malawi is once again off-track on its IMF Extended Credit Facility Programme. This means that Malawi should not expect donors to resume budgetary support at any point soon.

Unfortunately, the move by the Central Bank to raise the bank rate once again to 27% from 25% reinforces the general view - of the instability of the Malawian economy. Its consequences are detrimental to private sector growth, a key sector in any developing economy. Persistent power blackouts have serious repercussions on production and the economy as a whole. With depreciation of the Malawi Kwacha expected to persist, alongside rising inflation due to low food production, Malawians should brace themselves for tougher times ahead.

The forecast volatile economic environment especially increasing inflation and the resultant increases in prices of building materials will adversely affect implementation of social development projects funded by the Trust.

## PROJECTS & INVESTMENTS FUNDING







## OPERATIONS REVIEW

In terms of the Press Trust Reconstruction Act (PTRA), 1995, the Trust's mandate is twofold, namely, to support social development programmes of the country and to manage the commercial investments of the trust fund. During the six year period under review (2010 – 2015), the Trust invested close to MK200 million in both listed and unlisted equity securities and donated over MK1.45 billion to fund 76 new social development projects. The pie chart below shows that 88% of the funds available for operations during the period under review were used to fund social development projects while 12% were re-invested to maintain and boost the size of the trust fund.

## SOCIAL DEVELOPMENT PROJECTS

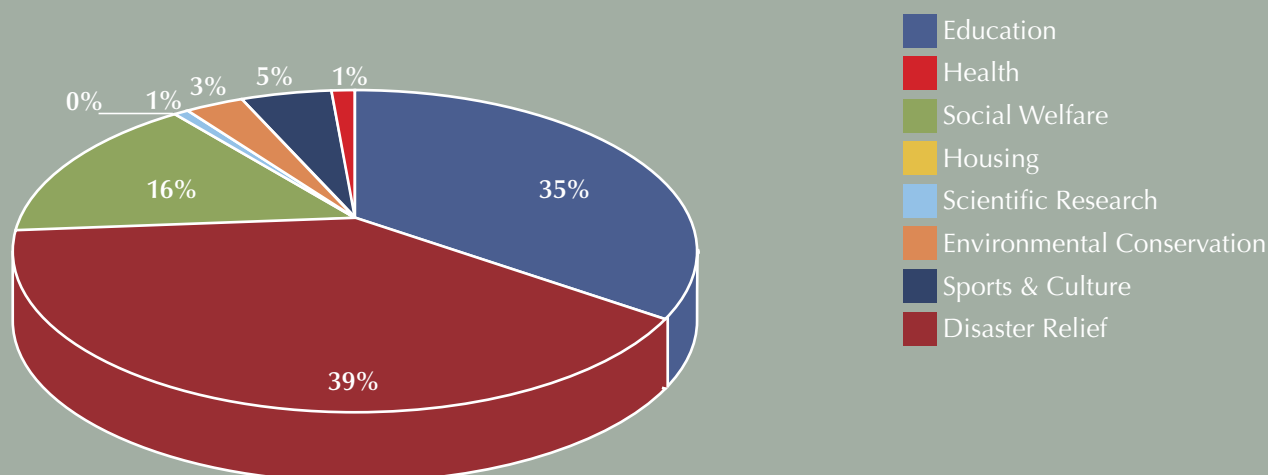
Press Trust was established with the aim of providing charitable donations which are in the interest and for the benefit of the people of Malawi including the advancement of their education, health, social welfare and housing. These are the national benefit purposes specifically mentioned in the PTRA and are the four key priority funding areas of Press Trust. However, the Trust has over the years funded projects in the following additional sectors; sports, culture, scientific research, disaster relief and environmental conservation.

*As at 31 March 2015, the Trust had donated over MK2.77 billion towards social development programmes*

27

As at 31 March 2015, the Trust had donated over MK2.77 billion towards social development programmes by funding a total of 212 distinct projects throughout the country. The table and pie chart below shows the summary of the total funds approved per sector.

### TOTAL DONATIONS PER SECTOR





## SUMMARY OF DONATIONS AS AT 31 MARCH 2015

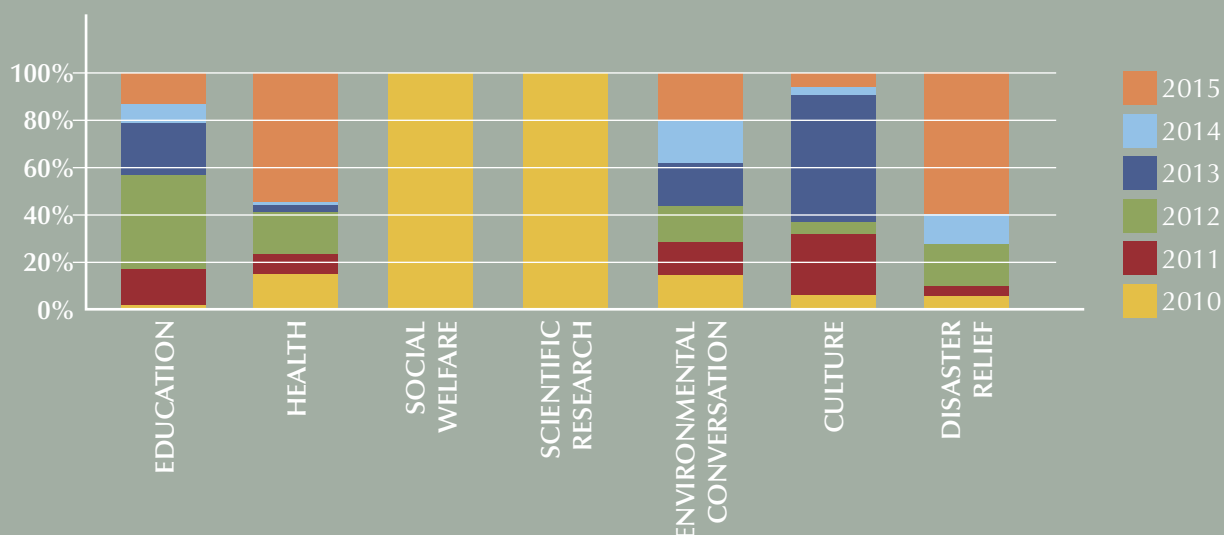
SECTOR	APPROVAL (MK)	US\$ EQUIVALENT	%
Education	961,623,335	7,402,276	34.7
Health	1,083,082,045	7,254,472	39.1
Social welfare	428,901,827	5,542,900	15.5
Housing	10,000,000	340,489	0.4
Scientific research	13,123,000	207,603	0.5
Environmental conservation	89,247,834	528,696	3.2
Sports & culture	149,716,156	1,784,443	5.4
Disaster relief	35,605,897	502,436	1.3
Total	2,771,300,093	23,563,315	100.0

A detailed summary of all the social developments projects approved to date has been included at the end of this report.

During the past six years, the Trust has funded a total of seventy six new projects in various sectors including education, health, social welfare, sports and culture, environmental conservation and disaster relief. Press Trust deliberately focused its funding over the past six years towards two critical social sectors, namely, education and health because the needs in these sectors are enormous and the interventions by the Trust easily benefit the wider community which is a critical criterion for funding social development projects. As such, 90% of the funding over the past six years has gone to education and health.

The graphs below show the yearly proportion of funding in each sector and the funding trend over the last six years.

## YEARLY FUNDING PROPORTION PER SECTOR





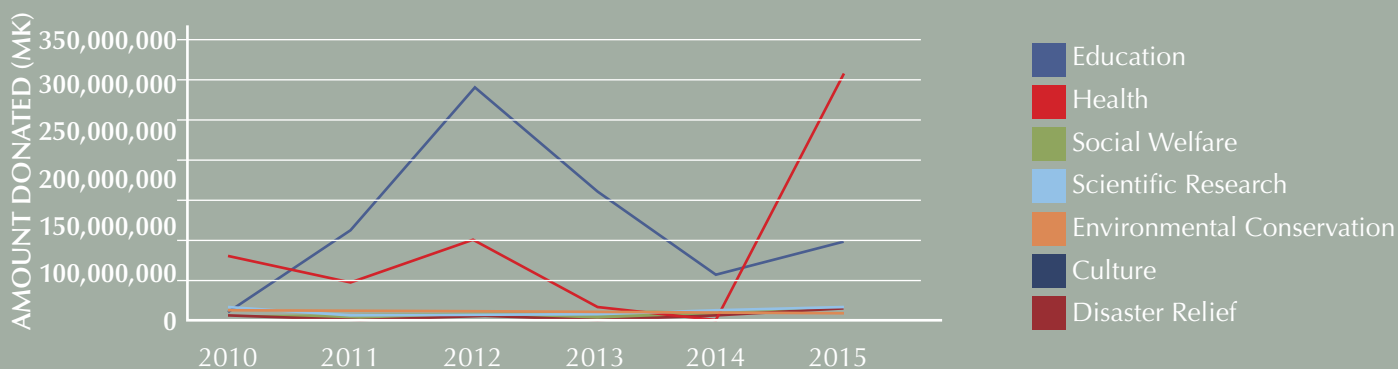


The actual summary of total funds approved for new projects in each year is shown in the table below:-

#### CUMULATIVE APPROVALS AS AT MARCH 31

	2010 MK	2011 MK	2012 MK	2013 MK	2014 MK	2015 MK	Total MK
Education	6,643,000	116,708,898	293,028,388	161,222,237	58,170,000	99,558,000	735,330,523
Health	81,571,775	47,611,260	101,704,197	18,794,000	4,730,000	310,669,000	565,080,232
Social Welfare	15,102,000	-	-	-	-	-	15,102,000
Scientific Research	9,839,000	-	-	-	-	-	9,839,000
Environmental Conservation	9,000,000	9,000,000	9,500,000	11,900,000	11,500,000	13,000,000	63,900,000
Culture	1,734,375	8,111,000	1,700,000	16,838,000	1,000,000	2,000,000	31,383,375
Disaster Relief	1,500,000	1,000,000	5,000,000	-	3,400,000	16,850,000	27,750,000
<b>TOTAL</b>	<b>125,390,150</b>	<b>182,431,158</b>	<b>410,932,585</b>	<b>208,754,237</b>	<b>78,800,000</b>	<b>442,077,000</b>	<b>1,448,385,130</b>

#### PROJECT FUNDING TREND



## EDUCATION

### Overview

Press Trust has been supporting the education sector in this country since 1997. As indicated in the table above, the Trust has donated close to MK962 million to the education sector alone over the past eighteen years which represents 34.7% of total donations made by the Trust so far. The graph above confirms that the trend of education funding has significantly increased over the last six years from close to MK7 million in 2010 while it soared in 2012 to over MK293 million.

During the period under review, the education sector received the largest funding from the Trust for new projects in which a total of MK735.3 million was donated to this sector alone.

### Primary Education

In terms of primary education, Press Trust has helped to improve the learning environment at nine primary schools which received funding of MK208 million. Four primary schools received equal donations of two fully furnished classroom blocks and sanitary facilities. These include



*Chikonde II Primary School in Neno District*

Charundu Primary School in Ntchisi District, Chizumbi Primary School in Mwanza District, Kamwendo Primary School in Machinga District and Chimweme Primary School in Chitipa District. These classrooms are benefiting close to 1,000 pupils per year.

Press Trust funded the establishment of a new primary school at Chikonde in Neno District where four classrooms, an office block and sanitary facilities have already been completed. The School has since enrolled pupils starting from the 2015/2016 academic year. All the facilities are fully furnished. The Trust has also started construction of the remaining four classrooms to complete the project. The School will benefit over 500 pupils each year.



The other three primary schools also received equal donations of 120 desks each. These include Blantyre Girls Primary School, Chembera Primary School in Balaka District and Chibavi Primary School in Mzuzu.

### *Secondary Education*

Out of the twenty-one new projects which were funded in the education sector, secondary school students were the single largest group of beneficiaries who received a funding of MK408 million. Press Trust has funded the establishment of three fully furnished new community day secondary schools (CDSS), namely, Chisamba CDSS in Kawale Township in Lilongwe City, Mchengautuwa CDSS in Mzuzu City and Mwenilondo CDSS in Karonga District. The facilities constructed at the three CDSSs include four classrooms, laboratories, libraries, a head teacher's office, a staff room and sanitary facilities. The three Schools will benefit over 2,000 students per year.

Unlike the other two CDSSs, Chisamba was an existing school. However, at the time it was applying for funding from the Trust, it literally had no facilities of its own; it used borrowed



facilities from the primary school. As such, about 250 secondary school students could only learn in the afternoon when primary school pupils had gone home. This situation was obviously not conducive to learning. Therefore, the donation by the Trust has helped to provide permanent infrastructure for the School.

Both Mwenilondo CDSS and Mchengautuwa CDSS are fully operational. Mchengautuwa is a large high density residential area in Mzuzu City but, unfortunately, it did not have a secondary school. Press Trust has therefore enabled students from the area and surrounding communities to have access to secondary education. The construction of Mwenilondo CDSS was partly in response to the devastating earthquakes and floods which damaged infrastructure in the Karonga District in 2010 and 2011 respectively.





*Handover of Chikonde II Primary School by Trustee Kandiero*

Majiga CDSS in Nkhonkhot District received a donation of MK35.5 million which has been used for the construction and furnishing of a science laboratory and a library. While HHI Secondary School in Blantyre City received a donation of close to MK50 million for the construction of a 64-bed girls' hostel.

### ***Put a Child on a Desk Programme***

Press Trust is aware that there is a huge problem of lack of furniture in most of our primary, secondary and even tertiary education institutions. In order to help procure furniture for public education institutions, the Trust set aside an annual fund of MK10 million for the purchase of desks, tables and chairs in 2001. The Trust utilises this fund to purchase school furniture every year. Recent beneficiaries of the funds include Lunzu Secondary in Blantyre and Mzuzu University.

In 2015, Press Trust, with guidance and advice from the Ministry of Education, Science and Technology re-structured the fund to specifically target the initial twenty public district boarding secondary schools from all the six education divisions under the "Put a Child on a Desk Programme". Trustees strongly believe that it is not acceptable for our children to be sitting on the floor in public schools, let alone in secondary schools. Press Trust is therefore seeking partners to join in scaling up this Programme. Press Trust will be committing MK30 million to the Programme every year.



### *Merit Bursary for Secondary Education*

Press Trust continued to provide scholarships to selected secondary school students during the period under review. For twelve years now (since the year 2003), Press Trust, in consultation with the Ministry of Education, Science and Technology, has been running a Merit Bursary for secondary school pupils in response to various requests for scholarships which the Trust receives. Under the terms of the Bursary, Press Trust pays tuition and boarding fees only for the best girl and best boy from each of the 33 educational districts in Malawi as determined by the Malawi Government Primary School Leaving Certificate Examinations. Further, continuation of the Bursary depends on the students' academic performance, good conduct and character during their entire secondary school education.



*Mchengautuwa Community Day Secondary School*



The Trust has to-date spent over MK80 million through payment of school fees for beneficiaries of the Bursary. The Bursary has not only encouraged pupils to work hard during their secondary education but has also been a big blessing to many parents/guardians who cannot afford to pay school fees for their children. So far, about 300 beneficiaries have made it to the University of Malawi and as at 31 March 2015, the Trust was sponsoring 56 students in Form IV, 62 students in Form III, 64 students in Form II and had identified 68 students as potential beneficiaries, who are currently in Form I.

### *Tertiary Education*

Realising that well qualified teachers are essential in improving the quality of education in this country, Press Trust has donated close to MK77 million to Loudon Teachers' Training College at Embangweni in Mzimba District. The funds have been used to construct a 40-bed hostel for female students.

In an effort to support the field training of teachers, Press Trust funded the construction and furnishing of a hostel for male student teachers at Nanthomba Primary School in Balaka District. The hostel worth MK14.4 million is every year benefitting six student teachers from Machinga





Teachers' Training College who are doing their practical lessons at Nanthomba Primary School. Apart from supporting the training of teachers, the project has also greatly improved the number of teachers at the School from 10 to 16, hence reducing the pupil: teacher ratio. Nanthomba which has been heavily supported by HELP Malawi is probably one of the best rural public primary schools in Malawi.

The other tertiary education institution which benefited from the Trust is the newly established Nkhoma University (NKHUNI) in Lilongwe. Press Trust has provided a donation of K40 million which has been used to renovate an old building and converting it into a library and computer laboratory for the faculty of commerce of Nkhoma University. Press Trust was one of the very first major benefactors to CCAP Nkhoma Synod in establishing the University.

Apart from the new projects indicated above, Press Trust completed the construction of a 66-bed hostel for female students at Bunda College during the period under review. The magnificent hostel is probably one of the best social projects funded by the Trust to-date.

*Malawi College of Accountancy*



## CONCLUSION

All in all, the social development projects supported by the Trust over the period under review are in line with the Government's objectives of expanding equitable access to education and improving quality and relevance of education as indicated in the National Education Sector Plan (NESP).

*The full list of beneficiaries in this sector is as follows:*

	Project Name	Project Description	Funding (MK)	Year
1	Press Trust Merit Bursary	Secondary School Scholarships	6,643,000	2010
3	Chizumbi Primary School in Mwanza	Construction of school blocks	12,052,750	2011
4	Put a Child on a Desk Programme	Purchase of school furniture for public schools	28,136,000	
5	Charundu Primary School in Ntchisi	Construction of school blocks	9,300,437	
6	Blantyre Girls Primary School	Purchase of desks	2,011,227	
7	Chembera Primary School in Balaka	Purchase of desks	2,000,921	
8	Chisamba CDSS in Lilongwe City	Construction of classroom blocks	18,915,219	
9	Kamwendo Primary School in Machinga	Construction of classroom blocks	36,071,117	
10	Chibavi Primary School in Mzuzu	Purchase of desks	1,721,227	
11	Press Trust Merit Bursary	Secondary School Scholarships	6,500,000	
12	Mchengautuwa CDSS in Mzuzu	Construction of a new community day secondary school	133,406,000	2012
13	Majiga CDSS in Nkhotakota	Construction of a laboratory and a library	35,591,250	
14	Nkhoma University	Construction of an ICT Centre for the University	39,835,126	
15	Loudon Teachers' Training College in Mzimba	Construction of students' hostels	77,543,012	
16	Press Trust Merit Bursary	Secondary School Scholarships	6,653,000	
17	Chikonde II Primary School in Neno	Construction of a new primary school	65,217,237	2013
18	HHI Secondary School in Blantyre	Construction of a girls' hostel	49,262,000	
19	Mwenilondo CDSS in Karonga	Construction of a new community day secondary school	36,500,000	
20	Press Trust Merit Bursary	Secondary School Scholarships	10,243,000	
21	Mwatibu CDSS in Lilongwe	Construction of science laboratories	42,566,000	2014
22	Press Trust Merit Bursary	Secondary School Scholarships	15,604,000	
23	Chimwemwe Primary School in Chitipa	Construction of classrooms	65,126,000	2015
24	Nanthoma Primary School in Balaka	Construction of student teachers' hostel	14,416,000	
25	Mzuzu University	Sponsoring students to attend a mathematics conference in Zambia	2,000,000	
26	Press Trust Merit Bursary	Secondary School Scholarships	18,016,000	
TOTAL			735,330,523	



## HEALTH

### *Overview*

Health still remains the most active sector and during the period under review, twenty new projects worth MK565 million were funded while the Trust donated over MK82 million to finance the completion of six projects. The actual total funding to the health sector therefore amounts to MK647 million.

### *Health Centres*

During the period under review, the Trust completed the construction of four health facilities. Malukula Health Centre at M'baluku in Chief Chowe's area in Mangochi District received additional funding of over MK7 million (Total project cost: MK46.38 million) which was mostly used to connect grid electricity and running water to the new Health Centre. The Health Centre includes a dispensary, maternity unit, three (3) staff houses, a guardian shelter, grid electricity, running water through equipping of a borehole and sanitary facilities (toilets, incinerator & placenta pit). Malukula Health Centre was officially handed over to Government on 12 December 2011.

Mphuka Health Centre in Chief Mphuka's area in Thyolo District received additional funding of MK13.7 million (total project cost was MK47.6 million) which was mainly used to provide a robust new piped water supply system and also to connect grid electricity to the Health Centre. Mphuka





Ultra modern X-ray equipment donated by Press Trust to Mlambe Hospital in Blantyre



Health Centre has got the similar facilities as Malukula Health Centre. It was officially handed over to Government on 13 December 2011.

Press Trust donated MK27 million for the completion of Kalimanjira Health Centre in Chief Makwangwala's area in Ntcheu District. The funding had become necessary mainly because of escalating prices of building materials following the devaluation of the Malawi Kwacha in 2012. Unlike the other two Health Centres, the Trust fully furnished and equipped the facility. The Health Centre comprises a dispensary, a maternity unit, two staff houses, solar electricity, running water through creation of a borehole and sanitary facilities. The total project cost was MK70 million and it was officially handed over to Government on 11 June 2014.

In September 2011, the Trust started construction of a similar Health Centre at Manolo in Chief Mpherembe's area in Mzimba District. However, due to lack of community participation, project implementation stalled for almost a year. By the time the Trust resumed construction of the facility in August 2012, prices of building materials had escalated significantly mainly because of the 49% devaluation of the Malawi Kwacha. As a result, the Trust provided additional funding of MK29.65 million to complete the project. The facility was officially handed over to Government on 6th June 2014.

Press Trust has committed funds for the construction of a new health centre at Thomasi Village in Thyolo District. However, because of the escalating costs of building materials due to the continued depreciation of the Malawi Kwacha, the Trust is seeking partners to co-finance the project.

### *Hospital Wards, Laboratories, Pharmacy & Guardian Shelters*

Press Trust has helped to construct a paediatric rehabilitation wing at Beit Cure International Hospital in Blantyre. The Trust provided additional funding of MK4 million during the period under review to complete the wing. The total project cost of the rehabilitation wing was MK34 million to which Press Trust contributed MK14 million. The major beneficiaries of this donation are physically challenged children in Malawi who will have the chance to have their deformities corrected free of charge and thereafter achieve full rehabilitation through physiotherapy and occupational therapy at the new wing. The project was officially handed over to BCIH on 22 July 2011.

In terms of new social development projects funded in the health sector during the period under review, the Trust concentrated on two areas, namely, construction of additional facilities at existing health establishments and provision of medical equipment. Usisya Rural Hospital in Nkhata Bay District received a donation of MK17.86 million which was used to construct two hospital wards for male and female patients. The wards were officially handed over to Government on 7 November 2011.

Kabudula Community Hospital in Lilongwe District received a donation of a fully furnished and equipped antenatal ward of value MK29.5 million. The ward is part of the Trust's efforts to support safe motherhood in this country and was officially handed over to Government on 28 February 2014.

The second donation of wards went to Milepa Health Centre in Chiradzulu District. Press Trust donated close to MK100 million to Milepa Health Centre as part of its contribution towards its upgrade to a rural hospital. The donation has been used to construct and equip two wards for male and female patients, a laboratory, a pharmacy, a guardian shelter and sanitary facilities, as well as rehabilitating the water system at the facility. The donation has completely transformed Milepa Health Centre as it can now admit up to forty-four patients.

In February 2015, Press Trust started the construction of wards (male and female) with a 28-bed capacity at Matapila Health Centre in Chief Mazengera's area in Lilongwe District. The project is expected to be completed early 2016.



In December 2010, the Malawi Defence Force (MDF) indicated to the Trust that it had received a donation of laboratory equipment from the National Aids Commission. However, it did not have a purpose-built laboratory to house the equipment. Accordingly, the Trust donated MK20.1 million to Kamuzu Barracks Hospital of the MDF which has been used to construct and fully furnish a laboratory. Apart from providing health care services to MDF personnel and their families, the Hospital is also freely accessible to the general public and is mostly used by people from Area 23, Chilinde and Kawale townships in Lilongwe City.



Kasungu District Hospital received a donation of guardian shelters complete with an ablution block of a value of MK12.3 million. Apart from providing shelter, cooking and sanitary facilities to guardians of patients, the guardian shelter will more importantly help reduce the health risk of contracting infectious diseases such as tuberculosis to which guardians are exposed when they share accommodation with patients.

### *Medical Equipment and Ambulances*

In order to help equip public and Christian Health Association of Malawi (CHAM) hospitals, the Trust donated various pieces of medical equipment and ambulances worth almost MK153 million during the period under review. Out of this funding, Ekwendeni Mission Hospital in Mzimba District received 150 individual pieces of medical equipment to properly equip its

41



*Malukula Health Centre in Mangochi District*

newly constructed labour ward of ten delivery suites. Notable among these were five Radiant Infant Warmers and five Suction Machines which are critical machines during initial resuscitation of newborn babies immediately after birth; three cardiography machines which are used for monitoring the condition of the unborn baby before or during labour; five Oxygen Concentrators which are life support machines for patients with respiratory problems; ten sets of Vacuum Extractor Machines which are critical in performing special deliveries and three sets of Sluice Room Equipment which are essential in maintaining hygiene in the delivery suites.

In March 2011, Mlambe Hospital at Lunzu in Blantyre received a donation of an ultra-modern X-Ray equipment worth over MK15.7 million. The equipment is fairly sophisticated and it is the first of its kind to be used by a hospital in Malawi. It can perform numerous other functions apart from simple X-Rays.

Police Headquarters Clinic received a donation of MK10 million in December 2010 which was used to purchase 270 individual pieces of furniture and medical equipment. Among these, the most notable pieces include thirty standard hospital beds complete with blankets, pillows and bedside lockers; one Oxygen Concentrator; two delivery beds, five examination couches, five patient trolleys and four wheel chairs; one Suction Machine; two refrigerators for keeping medicine; and two Autoclave Machines and one steriliser which are used for sterilising medical tools. As with the MDF health facilities, the Malawi Police Service (MPS) has also opened up its facilities for use by the general public. The donation by the Trust to MPS therefore helped the facility to cope with the increased demand for health care services from the civilian public.



*C-Arm donated to Beit Cure International Hospital in Blantyre*





*Some of the ambulances donated to CHAM Hospitals*

Katete Community Hospital in Mzimba District received a donation of an ambulance worth MK5.52 million in October 2009. At the time of the donation, the Hospital literally did not have an ambulance of its own despite its wide catchment.

In July 2014, Press Trust donated five ambulances to CHAM costing MK84 million. The five hospitals which benefitted from this donation of ambulances include Holy Family Mission Hospital in Phalombe District, Trinity Mission Hospital in Nsanje District, St Martin's Community Hospital in Mangochi District, Chinthembwe Health Centre in Ntchisi District and David Gordon Memorial Hospital at Livingstonia in Rumphi District. The ambulances are key in providing efficient health care services in all the rural hospitals where they have been donated.

### ***Mothers' Day Fun Run***

Every year since 2008, Press Trust has been supporting the initiative by Nation Publications Limited called "Mothers' Day Fun Run". The main objective of the Fun Run is to mobilise resources from the private sector in order to help address some of the critical needs of mothers in this country. Through the 2009 Fun Run, Press Trust donated ten hospital beds and mattresses of value MK500,000 to Dedza District Hospital. In 2010, the Fun Run benefitted Karonga District Hospital which received a donation from the Trust of an oxygen concentrator and a steriliser worth MK525,000. The 2011 Fun Run benefitted Thyolo District Hospital where the Trust donated MK1.84 million for the purchase of one each of the following medical equipment: electric vacuum extractor, Doppler machine, electric autoclave machine, oxygen concentrator and haematocrit centrifuge machine.

The 2012 Fun Run benefitted Nkhotakota District Hospital where the Trust donated MK1.84 million for the purchase of one each of the following medical equipment: one infant resuscitator, one oxygen concentrator, one ultrasound scanning machine, and four standard hospital beds and mattresses. The 2013 Fun Run benefitted Rumphi District Hospital where the Trust donated MK4.73 million for the purchase of the following medical equipment: one electric autoclave machine,





two Doppler machines, one oxygen concentrator, two manual vacuum extractors, one electric vacuum extractor, two electric suction machines, four standard hospital beds with mattresses, two examination couches and four delivery beds with mattresses.

The 2014 Fun Run benefited Mangochi District Hospital where the Trust was the largest benefactor and donated MK7.31 million for the purchase of the following medical equipment: one heavy duty electric sterilizer, one oxygen concentrator, two examination couches and two labour beds and mattresses.

The Fun Run targets districts which register the highest maternal mortality rate in a particular year. Therefore, the initiative is a direct intervention to improve safe motherhood in this country and as detailed above, it is clear that the Trust has fully supported the initiative over the years.

Trustee Kayambo handing over equipment to the then DHO for Thyolo, Dr. A Likaka  
Expectant mothers celebrating the donation of medical equipment





### *Operation Smile*

Operation Smile is a non-profit volunteer medical services organization based in South Africa which has been providing free reconstructive surgeries for the last 30 years in over 60 countries. Since its first mission to Malawi in November 2012, Operation Smile has provided free reconstructive surgeries to repair cleft lip, cleft palate and other facial deformities to over 624 children and adults. Indeed, close to 1,000 patients have so far benefited from the missions through assessments and therapy. In addition, dental and hygiene classes are provided to patients along with free toothbrushes and toothpaste.

Operation Smile has also trained over 166 health care professionals in various skills related to surgical operations. This is a wonderful project which helps transform the lives of beneficiaries and as at 31 March 2015, the Trust had donated over MK14.2 million towards such free reconstructive surgery. The Trust had also committed over MK36 million to cover future operations for the next three years to 2017.



The full list of new beneficiaries in this sector is as follows:-

No	Project Name	Project Description	Funding (K)	Year
1	Ekwendeni Mission Hospital	Purchase of furniture & medical equipment	15,858,445	2010
2	Dedza District Hospital	Purchase of hospital beds	500,000	
3	Kasungu District Hospital	Construction of guardian Shelter	12,317,000	
4	Katete Community Hospital	Purchase of ambulance	5,519,000	
5	Usisya Rural Hospital in Nkhata Bay	Construction of male & female wards	17,855,330	
6	Kabudula Community Hospital in Lilongwe	Construction of antenatal ward	29,522,000	
7	Karonga District Hospital	Purchase of medical equipment	525,710	2011
8	Kamuzu Barracks Hospital	Construction of a medical laboratory	21,063,000	
9	Police Headquarters Clinic	Purchase of hospital furniture & equipment	10,000,000	
10	Mlambe Hospital in Blantyre	Purchase of an X-Ray machine	16,022,550	2012
11	Milepa Health Centre in Chiradzulu	Construction of wards, laboratory & pharmacy	99,863,197	
12	Thyolo District Hospital	Purchase of medical equipment	1,841,000	
13	Nkhotakota District Hospital	Purchase of medical equipment	4,526,000	2013
14	Operation smile	Contribution towards surgical operations	14,268,000	
15	Rumphi District Hospital	Purchase of medical equipment	4,730,000	2014
16	Hospital Ambulances	Purchase of five (5) hospital ambulances	84,020,000	2015
17	Matapila Health Centre in Lilongwe	Upgrading of health centre into a rural hospital	89,522,000	
18	Thomasi Health Centre in Thyolo	Construction of a new health centre	127,707,000	
19	Mangochi District Hospital	Purchase of medical equipment	7,310,000	
20	Kamuzu Central Hospital	Purchase of medical equipment	2,110,000	
TOTAL			565,080,232	

Trustee Kayambo handing over a symbolic cheque to Operation Smile

Some beneficiaries after the reconstruction surgeries





*Rehabilitation wing donated to Beit Cure International Hospital in Blantyre*



## SOCIAL WELFARE

### *Overview*

As indicated above, the focus of the Trust during the period under review was to increase its social investments in the sectors of education and health. As a result, the Trust funded one project only under the social welfare sector.

### *Press Trust/ UNDP Pro-Poor Revolving Fund*

In July 2010, the Trust partnered with the United Nations Development Programme (UNDP) and established a pro-poor revolving fund which is being used to finance micro-business activities in rural communities. The project is designed to specifically help the country achieve the first Goal of the Millennium Development Goals (MDGs), namely, to 'Eradicate extreme poverty and hunger'. The project aims to help achieve this goal by deliberately targeting the poor in running sustainable businesses which add value to raw materials and create employment and wealth. The ultimate goal of the project is therefore to economically empower the poor, raise their living standards and get them out of extreme poverty.

The Trust donated MK15 million to the Pro-Poor Revolving Fund while UNDP also provided MK15 million, bringing the total fund value to MK30 million. The Fund is managed countrywide by Microloan Foundation. Some of the projects targeted by the Fund include cage fish farming, ICT for rural areas, tomato processing, cassava processing, arts and craft activities, fruit juice processing, milk processing, honey processing, chilli sauce processing, soap making and coffee processing.

As 31 March 2015, the revolving fund had grown to MK132 million and is benefiting over 5,522 women across the country with access to cheap loans under the revolving fund.



### *Flea Markets*

In addition to the new projects, during the period under review, the Trust provided additional funding of MK20.2 million for the completion of Mzuzu Flea Market. The Flea Markets Project is the biggest single project the Trust has ever undertaken and so far, the Trust has invested well over MK250 million on this Project alone.

In the year 2000, Press Trust pledged to construct six flea markets. Out of these, five have since been completed as follows: one flea market each in Blantyre, Limbe, Zomba, Tsoka Park in Lilongwe and Bwandilo in Area 47 in Lilongwe. The motivation of the Project is to restore cleanliness to our main urban centres by providing decent trading areas to vendors and getting them off the streets and into the flea markets. Despite the hurdles the project has faced over the years, the Trust is confident that it will bear fruit.



*Mzuzu Flea Market sheds and vendors in the open shed*







*Tikoliwe Water Supply Scheme in Mchinji District*

### ***Mobility Aids and Appliances for Disabled Persons***

The Trust also completed disbursing its yearly donation of MK2 million to Malawi Against Physical Disabilities (MAP) during the period under review. This was part of the donation of MK6 million which was being used to purchase materials for manufacturing mobility aids and appliances for disabled persons.

### ***Rural Water Supply***

In 2010, the Trust completed constructing a new gravity-fed water supply scheme with over forty tap points worth MK35 million around Tikoliwe and Menyani villages in Mchinji District. Apart from providing potable water to over 10,000 people in the area, the project has greatly helped to reduce the incidence of water-borne diseases in the area.

Indeed, over the years, Press Trust has funded similar rural gravity-fed water supply schemes in Nkhata Bay District, Ntchenachena in Rumphi District, Muloza in Mulanje District, Chingale in Zomba District and Mngwere in Dedza District.





*Michiru Nature Sanctuary in Blantyre*





## ENVIRONMENTAL CONSERVATION

### Overview

The importance of forests and trees in improving human welfare is increasingly being recognised worldwide. Both natural and man-made forests play an important role in providing not only basic human needs such as fuel, food, fodder, fibre and pharmaceuticals but also employment, income and foreign exchange. Forests also provide watershed protection and enhance water resources. Therefore, as an integral component of the biosphere, forests help to stabilise natural systems and contribute to biological diversity and provide habitat for flora and fauna.

### Tree Planting Programme

Press Trust has been actively involved over the past five years in the national efforts to minimise the rate of global warming and climate change by encouraging sustainable management of the country's natural resources. Deforestation has been a major problem in the country for some time now mainly because of the growing need for agricultural land and the fact that biomass energy (firewood and charcoal) remain the main sources of energy for most people.

In order to support Government efforts in re-afforestation programmes, the Trust has to-date donated MK73.4 million since 2007 to the Department of Forestry for purchase of tree seedlings during National Forestry Seasons (NFS). As indicated in the table below, 1.433 million trees have been planted so far in several villages mostly in the central and southern regions of the Country which have suffered heavy deforestation over the years.

No	Year	Target Districts	Number of Trees Planted	Approved Donation (MK)
1	2007	Dowa	75,000	5 Million
		Blantyre	75,000	
2	2008	Mwanza	80,000	7 Million
		Ntcheu	80,000	
3	2009	Balaka	80,000	9 Million
		Chikhwawa	120,000	
4	2010	Salima	25,000	9 Million
		Thyolo	115,000	
		Phalombe	60,000	
5	2011	Nkhotakota	180,000	9 Million
		Lilongwe	20,000	
6	2012	Ntchisi	97,000	11.4 Million
		Nkhata Bay	57,000	
		Lilongwe	14,000	
7	2013	Chiradzulu	101,000	11.5 Million
		Zomba	69,000	
		Lilongwe	10,000	
8	2014	Kasungu	160,000	11.5 Million
		Llilongwe	15,000	
Total			1,433,000	73.4 Million





The participation by the Trust in the NFSs has been a great success because all stakeholders including the beneficiary communities, community leaders and Government have so far shown commitment to the re-forestation programme and the actual tree planting exercises have gone on very smoothly. Government has so far shown commitment to ensure that communities remain engaged in forestry activities by training them in basic forestry management skills and actually monitoring the projects which is very encouraging indeed.

Apart from re-planting the trees in deforested areas, the Trust encourages natural regeneration of the forests and so far about 80% of tree seedlings have survived from one season to the next mainly because of active community involvement in the projects.

## SCIENTIFIC RESEARCH

Press Trust recognises that research is extremely important in gathering knowledge and providing evidence for shaping policy and interventions. Press Trust has over the years supported research with direct benefits to society.

For example, in 2009 the Trust funded research on prevention and treatment of oesophageal cancer. The study was carried out in all the central hospitals of Mzuzu, Kamuzu, Zomba and Queen Elizabeth. The results thereof were submitted to the Ministry of Health by the Lions Club of Blantyre which was coordinating the research activities to help shape a national programme on the ailment.

### *National Schools Science Fair*

The National Schools Science Fair is an interesting initiative which was started by Kamuzu Academy in 2009. The aim of the Fair is to promote a scientific and technological culture among students in Malawi. The Fair encourages creativity in students which could enable them apply scientific ideas to local practices and to promote the use of local available resources. So far, the Fair has exhibited many fascinating science projects and has helped to unearth scientific talent from students in some of the poorly resourced and equipped CDSSs across the country.

Press Trust has supported the Fair since its inauguration in 2009 and to date, it has donated MK10.5 million which has mostly been used as prize money to the winning schools, to purchase materials for mounting the scientific displays, to document the projects exhibited at the Fair and partly to feed the participants.

## CULTURE

One of the subsidiary sectors which the Trust supports is the promotion of our cultural heritage. During the period under review, the Trust donated MK47.38 million towards national events and promotion of the country's cultural heritage. During the years 2010 and 2011, MBC Television received a total donation of MK6 million which was mainly used as prize money for recipients of awards during a popular television show called 'Our People Our Pride'.



In 2011, Press Trust pledged to support the publication and free distribution of the biography of the late Hon. Dr Aleke Banda. This was in recognition of the fact that the biography would contain a rich history of the country's struggle for independence and later for democracy. If and when the manuscript is approved for publication by the family, Press Trust remains prepared to donate MK1.9 million for the purpose.

The Trust has always supported Government through the National Public Events Office to help fund activities under the Independence Celebrations. Since 2012, Press Trust has been sponsoring Zakwathu Cultural Programme which is aired on both Malawi Broadcasting Corporation Television (MBC-TV) and Zodiak Broadcasting Station (ZBS). The two main aims of Press Trust for sponsoring the Programme are to help promote the country's cultural heritage and to create public awareness of the existence and activities of Press Trust especially among the rural population. The Trust has to-date donated MK26.2 million for Zakwathu Cultural Programme.

The full list of beneficiaries in this sector is therefore as follows:-

No	Project Name	Project Description	Funding (K)	Year
1	Malawi Television	Awards & trophies for 'Our People Our Pride'	1,534,375	2010
2	National Assembly	Hosting an international conference	200,000	
3	Late Dr Aleke Banda	Publication & distribution of his biography	1,900,000	2011
4	Malawi Government	Hosting 46th & 47 Anniversary Celebrations	1,000,000	
5	National Public Events	Contribution towards Independence celebrations	500,000	
6	Malawi Television	Awards & trophies for 'Our People Our Pride'	4,441,000	
7	Miss Malawi 2010	Promoting the cultural component in the beauty pageant	270,000	
8	National Public Events	Contribution towards Independence celebrations	1,200,000	2012
9	Women Judges Association of Malawi	Helping the Association to officially launch its activities	500,000	
10	Zakwathu Cultural Programme	Promotion of cultural heritage on television and radio	26,200,000	2013
11	Economics Association of Malawi	Contribution towards annual economic conference	6,538,000	
12	Board of Architects and Quantity Surveyors	Contribution towards annual conference	100,000	
13	Malawi Law society	Contribution towards regional legal conference	500,000	2014
14	Malawi National Assembly	Contribution towards a sports festival in Zambia	500,000	
15	Public Service Reforms Commission	Publication of the report of the Commission	2,000,000	2015
Total			47,383,375	





## DISASTER RESPONSE

During the period under review, the Trust donated MK27.75 million towards emergency relief for victims of earthquakes, floods and fire disasters. In December 2009, the Trust donated MK1.5 million to earthquake victims in Chitipa and Karonga Districts which was used to buy 174 rolls of black plastic of 100 metres each to enable the victims construct temporary shelters. In April 2011, MK1 million was used to purchase seven metric tonnes of maize flour and 2.5 metric tonnes of beans which were donated to Karonga flood victims.

Another donation of 142 rolls of black plastic sheets of 100 metres each costing MK2 million went to Nsanje flood victims in February 2012. Dzenza Secondary School in Lilongwe received a donation of 50 mattresses and pillows, 100 plastic buckets and 310 assorted textbooks following a devastating fire which gutted one of the girls' hostels in June 2012.

In January 2015, the Trust donated 50 metric tonnes of maize, four metric tonnes of beans and 100 rolls of black plastic sheets to Government as part of its response in helping ease the suffering of people affected by floods. In addition, Press Trust has committed to construct a completely new primary school worth over MK65 million in Nsanje District in an area where displaced people will be resettled permanently.





*Seen here, in a microcosm of disaster, is the desperate rescue of villagers, suddenly cut-off on a small sandy island badly eroded in heavy flooding when a local river rose to six times its normal height. The January 2015 floods saw many lives lost in the lower Shire valley and the Trust is often called upon to provide relief items for survivors*

## SOCIAL AND ECONOMIC IMPACT OF PROJECTS

All projects funded by Press Trust are demand driven because the Trust responds to specific needs identified by beneficiaries and project promoters themselves. The projects are aimed at correcting specific social-ills in our society and from the foregoing, it will be appreciated that the Trust's total donation of close to MK1.5 billion made during the period was aimed at improving the social-economic status of the people of Malawi. It is difficult though to pinpoint or indicate the socio-economic impact of each project because some yield immediate results while others take longer before tangible results are realised.

However, I will endeavour to mention a few projects of notable significance such as the construction of a 66-bed hostel for female students at Bunda College which has not only greatly improved their learning environment but is also a practical example of the Trust's effort to help empower women and prepare them for more challenging roles in future. The same could also be said of a hostel for female students constructed at Loudon TTC in Mzimba District.





*Press Trust Hostel for female students at Bunda College*

The construction of a girls' hostel at HHI Secondary School in Blantyre is providing a huge relief to both students and parents as it accords girls the necessary protection from various distractions to their studies. The hostel at Nanthomba Primary School is a direct intervention at both improving the learning environment for pupils as well as student teachers.

The construction of forty fully furnished classrooms at four CDSSs of Chisamba, Majiga, Mchengautuwa and Mwenilondo and at the five (5) primary schools of Charundu, Chizumbi, Kamwendo, Chikonde and Kamwendo will greatly help close to 4,000 students access education services every year in an improved environment and will consequently help in improving the standards of education in the country. The establishment of Mchengautuwa CDSS in Mzuzu City, Mwenilondo CDSS in Karonga and Nkhoma University in Lilongwe will enable a lot of students access secondary and tertiary education respectively.

The establishment of four new complete health facilities in rural areas is a big blessing to the beneficiary communities in terms of providing primary health care services. The new health facilities of Malukula in Mangochi, Mphuka in Thyolo, Kalimanjira in Ntcheu and Manolo in Mzimba are serving over 160,000 people every year. This is a clear demonstration by Press Trust of its tangible efforts in helping improve the health status of Malawians and in the process, helping the country achieve Millennium Development Goals.



The construction of male and female wards at Usisya Health Centre in Nkhata Bay, Milepa Health Centre in Chiradzulu and Matapila Health Centre in Lilongwe has helped to upgrade those facilities into rural hospitals apart from helping offer improved health care services to the people surrounding the facilities. The importance of upgrading Milepa Health Centre into a rural hospital cannot be over-emphasized. The Hospital offers health care services to over 45,000 people from Chiradzulu, Zomba and Mulanje Districts. Matapila Health Centre is equally surrounded by a similar large catchment population.

The provision of medical equipment worth over MK153 million to various hospitals will greatly improve their capacity to properly diagnose medical conditions and thereafter offer the required treatment to patients. The donation of ambulances to six CHAM Hospitals has not only boosted their mobile clinic services but is also helping to save the lives of patients by quickly ferrying them to referral hospitals.

The setting up of a Pro-Poor Revolving Fund is greatly helping poor rural communities to access cheap micro-loans for their businesses in an effort to get them out of extreme poverty. The Trust's effort in trying to address the issue of deforestation by supporting re-forestation programmes will certainly have long term benefits to this country through teaching communities on sustainable management of their forest resources and helping to reduce the rate of global warming and climate change.

Apart from improving the well-being of Malawians, almost all projects funded by the Trust have helped to create employment especially during the implementation of the projects. Notable among these are the construction projects worth close to MK1 billion, the re-forestation programme worth MK64 million and the Pro-Poor Revolving Fund worth MK132 million.

## INVESTMENTS

The tough economic climate which characterised the period under review greatly affected the Trust's long term investment activities. In total, the Trust invested close to MK200 million in both listed and unlisted equity securities.

In the year 2010, The Trust divested from Telecom Holdings Limited and instead bought additional equity worth MK83.2 million in the following listed companies: Press Corporation Ltd, ILLOVO Sugar Ltd, Standard Bank Ltd and National Bank Ltd.

In 2012, the Trust divested from Packaging Industries Ltd (PIM) following the delisting of the Company on the Malawi Stock Exchange. The Trust then used the proceeds amounting to MK18.62 million to acquire 167,230 additional shares in ILLOVO Sugar Ltd. In 2013, the Trust excised its pre-emption rights in Mwaiwathu Private Hospital Limited and acquired 482,472 additional shares worth MK8.2 million.





The Trust divested from TNM Ltd in 2014 and acquired additional shares worth MK35 million in ILLOVO Sugar Ltd, Standard Bank Ltd and National Bank Ltd. The Trust also increased its shareholding in Continental Holdings Limited in 2015 where it exercised its pre-emption rights and acquired additional shares worth MK49.7 million.

Press Corporation Limited remains the Trust's flagship investment and it is pleasing to note that, notwithstanding the tough economic climate which adversely affected its performance, the Company's prospects are brighter. Press Agriculture Limited (PAL), which is the Trust's second largest investment, continued to experience difficulties. As a result, the Trust is actively seeking equity partners to invest in the company, jointly with the Trust.

Press Trust has investments abroad through its wholly-owned subsidiary, Press Trust Overseas Limited (PTOL), mainly as a hedge against the depreciation of the local currency and as of 31 March 2015, this was valued at MK2.31billion.

Below is the summary of the Trust's local equity investment portfolio by sector as at 31 March 2015:-

Investments by Sector	Amount MK'000	%
Tourism & Hospitality	275,232	0.86
Banking & Financial Services	3,659,738	11.41
Diverse Goods & Services	24,257,442	75.65
Manufacturing	3,726,373	11.62
Health Care Services	43,614	0.14
Property Development	101,820	0.32
<b>TOTAL</b>	<b>32,064,219</b>	<b>100.00</b>

## FINANCIAL RESULTS

As detailed in the Consolidated Financial Statement for the year ended 31 March 2015, total income of the Press Trust Group fell by 7.14% from MK2.032 billion in 2014 to MK1.89 billion in 2015 mainly because of exchange rate losses due to the tough economic environment. On a positive note, total comprehensive income for the year rose by 6.1% from MK9.331 billion in 2014 to MK9.9 billion in 2015.

It is pleasing to note that during the period under review, the net worth of the Trust Fund increased by MK9.7 billion representing 39.1% from MK24.98 billion in April 2014 to MK34.74 billion as at 31 March 2015. This is largely due to significant increases in market values of listed equity investments on both local and foreign stock markets.

## STAFF WELFARE AND DEVELOPMENT

In April 2010, the then Administration Officer was promoted to the post of Administration Manager following her successful completion of the Bachelor of Business Administration (BBA) course which she was pursuing at the University of Malawi. In September of the same year (2010), the Trust filled the vacancy of Projects Officer with a registered Architect to help cope with the increasing workload on construction projects in the Operations Department. The incumbent has since been promoted to the post of Projects Manager from April 2014.

In April 2014, the Trust promoted the then Operations Manager to the post of Head of Operations. He took over the position which I was occupying before I was promoted to head the Trust as its Executive Secretary.

In March 2015, the Trust filled the vacancy of Operations Officer with an economics graduate to help in appraising and social mobilisation of social development projects as well as assisting with economic analysis on commercial investments.

Training and development of staff is key to any successful organisation and this continues to play an important role in the overall strategic plan of the Trust. If people with the right attitude are recruited, training becomes a lot easier. Therefore, the Trust continued with its training programme vigorously during the period under review. In total, the Trust invested MK52 million in staff training and development which allowed members of staff to attend various short-term training programmes within and outside the country. Training in management and leadership is not only encouraged but supported at senior and middle management levels. Staff members are continuously sponsored on courses relevant to their jobs such as executive assistants' programmes, project management, accounting and human resources management. The overall objective of the Trust's staff training and development is to allow for efficient delivery of services and also to provide for effective succession planning.



Press Trust staff members





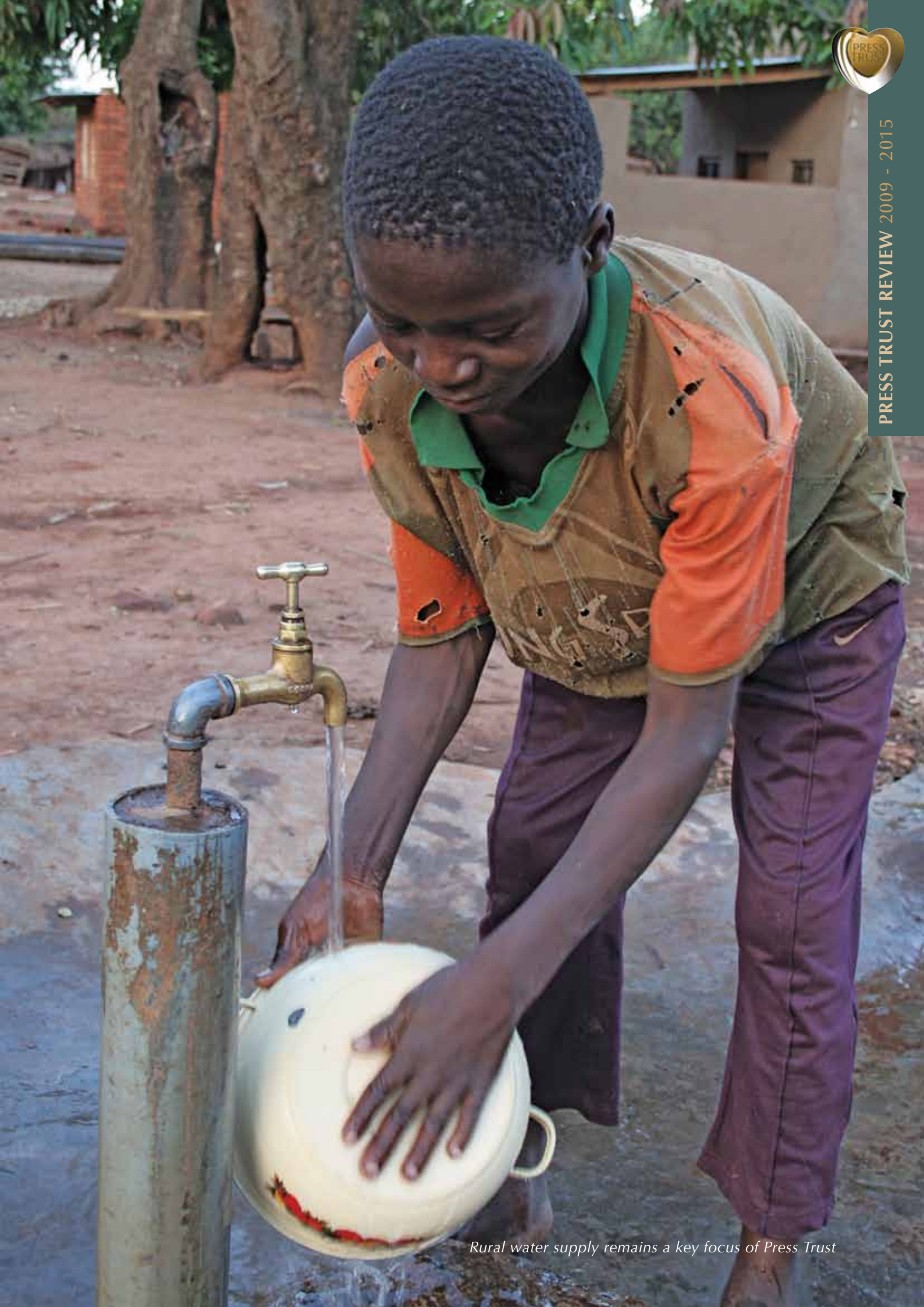
## OUTLOOK FOR THE YEAR 2016

The Trust's sound financial base, combined with the encouraging results of the years under review, will enable the Trust to meet successfully the challenges of the future and continue to contribute towards the ongoing social and economic development of Malawi. Of particular significance are the following:-

- The Trust will continue implementing its long term strategic plan focusing on the six strategic objectives which guide the various operations of the Trust:-
  - Guaranteeing our long-term financial sustainability by improving the performance of our investment portfolio;
  - Continue harmonising our social development work with national priorities and strategies as well as transitioning ourselves from a "charitable" Trust to a partner in social development;
  - Improve efficiencies and effectiveness in service delivery and utilisation of assets and resources;
  - Modernise our internal systems and procedures;
  - Invest in our people and equip them with the right skills and tools;and
  - Continue monitoring and measuring our performance and taking corrective actions timely as well as identify opportunities immediately they emerge.
- The Trust is vigorously searching for external sources of funding through partnerships to boost the Trust's capacity for social development funding. This comes after almost eighteen years of successfully funding social development programmes using local resources only and the Trust has not only established an enviable track record but also a brand name for approaching external aid agencies;
- The Trust will continue applying prudent financial management practices especially in implementing strict performance criteria for investments and continue divesting under-performing assets;
- The Trust will continue applying principles of good corporate governance as the cornerstone in all its policies.

In conclusion, I wish to sincerely thank Trustees, Management and staff of Press Trust for their dedication during the years and look forward to another productive era as we implement the Strategic Plan and in the process, be a real catalyst for development.

PATRICK D MHANGO  
EXECUTIVE SECRETARY







# DETAILED LIST OF THE PROJECTS

## EDUCATION SECTOR

	PROJECT NAME	DISTRICT	PROJECT DESCRIPTION	DATE APPROVED	AMOUNT APPROVED	EQUIVALENT US\$ VALUE
1	Mzuzu University	National	Purchase of laboratory equipment	March 1998	7,900,000	322,448.98
2	Ministry of Education	Lilongwe, Dowa, Mchinji, Ntchisi	Purchase of school desks	May 1998	10,500,000	428,571.43
3	Ministry of Education (MANEB)	National	Administration of MSCE examinations	October 2000	4,132,467	87,182.86
4	Balaka Secondary School	Balaka	Renovation of school infrastructure	July 1998	667,000	27,224.49
5	Stellar Maris Secondary School	Blantyre	Contribution to purchase of school vehicle	July 1998	325,000	13,265.31
6	Paper Making Education Trust	Blantyre	Purchase of raw materials	May 1998	739,852	30,198.04
7	Development Aid from People to People	Chiradzulu	Construction of school blocks	December 1998	3,601,557	147,002.33
8	Mwanza F P School	Chikwawa	Construction of library & purchase of books	June 1999	650,000	14,840.18
9	Army Secondary School	National	Construction of school blocks	October 1999	989,045	22,580.93
10	Police Sec School	National	Construction of school blocks	March 2000	2,811,760	59,319.83
11	Kamuzu Academy	National	Construction of girls' hostels	October 2000	35,000,000	738,396.62
12	Solomoni-Kuyenda Primary School	Ntcheu	Roof maintenance	November 2002	150,000	1,976.28
13	Ngwengwe Primary School	Balaka	Roof maintenance	January 2003	150,000	1,651.98
14	Malawi College of Accountancy	National	Construction of a library	April 2003	2,000,000	22,026.43
15	Mzuzu University	National	Construction of girls' hostels	September 10, 2003	10,000,000	110,132.16
16	Salima Technical College	Salima	Purchase of industrial equipment & training materials	February 23, 2005	10,900,221	96,291.70
17	Chancellor College	National	Installation of a fibre optic network	February 23, 2005	2,553,000	22,553.00

Chikonde Primary School



Chisamba CDSS



# DETAILED LIST OF PROJECTS



	PROJECT NAME	DISTRICT	PROJECT DESCRIPTION	DATE APPROVED	AMOUNT APPROVED	EQUIVALENT US\$ VALUE
18	University of Livingstonia	Rumphi	Construction of staff houses	July 14 2005	11,550,000	102,031.80
19	The Malawi Polytechnic	National	Purchase of books & workshop equipment	September 2 2005	11,519,428	101,761.73
20	Nasawa Technical College	Zomba	Purchase of industrial equipment & training materials	November 23 2005	8,088,761	71,455.49
21	Army Secondary School	Blantyre	Construction of laboratory & library	November 23 2005	10,762,826	95,077.97
22	Mzuzu Technical College	Mzimba	Construction of a girls' hostels	February 3, 2006	15,716,887	116,680.68
23	Nthalire Community Day Sec. Sch.	Chitipa	Purchase of school desks	February 3, 2006	152,500	1,132.15
24	Bunda College of Agriculture	National	Construction of a girls' hostels	September 29, 2006	37,300,000	276,911.66
25	Kachere Primary School	Nkhata Bay	Construction of school blocks	October 4 2007	4,500,000	32,211.88
26	Ministry of Education	National	Purchase of school desks	March 26 2008	5,431,000	38,682.34
27	Blantyre Girls Primary School	Blantyre	Renovation of school infrastructure	October 10, 2008	6,481,508	46,164.59
28	M'binzi Primary School	Lilongwe	Construction of school blocks	October 10, 2008	5,500,000	39,173.79
29	National Schools Science Fair	National	Helping Kamuzu Academy host the Fair	June 26, 2009	9,839,000	69,978.66
30	Chizumbi Primary School	Mwanza	Construction of school blocks	April 9, 2010	12,052,750	79,978.43
31	Put a Child on a Desk Programme	National	Purchase of school furniture for public schools	April, 2010	27,864,000	184,897.15
32	Charundu Primary School	Ntchisi	Construction of school blocks	July 1, 2010	9,300,437	61,714.91
33	Blantyre Girls Primary School	Blantyre	Purchase of desks	December 14, 2010	2,011,227	13,345.90
34	Chembera Primary School	Balaka	Purchase of desks	December 14, 2010	2,000,921	13,277.51
35	Chisamba CDSS	Lilongwe	Construction of classroom blocks	December 14, 2010	18,915,219	125,515.72
36	Kamwendo Primary School	Machinga	Construction of classroom blocks	December 14, 2010	36,071,117	239,357.11
37	Chibavi Primary School	Mzuzu	Purchase of desks	December 14, 2010	1,721,227	11,421.55
38	Mchengautuwa CDSS	Mzuzu	Construction of a new community day secondary school	April 1, 2011	133,406,000	884,655.17
39	Majiga CDSS	Nkhotakota	Construction of a laboratory & a library	July 8, 2011	35,591,250	236,016.25
40	Nkhoma University	National	Construction of an ICT Centre for the University	March 30, 2012	39,835,126	240,115.29
41	Loudon Teachers' Training College	National	Construction of students' hostels	March 30, 2012	77,543,012	467,408.15
42	Chikonde II Primary School	Neno	Construction of a new primary school	April 2, 2012	65,217,237	393,111.74
43	HHI Secondary School	Blantyre	Construction of a girls' hostel	April 2, 2012	49,262,000	296,937.91

Chilumba

Loudon TTC







## DETAILED LIST OF PROJECTS

PROJECT NAME	DISTRICT	PROJECT DESCRIPTION	DATE APPROVED	AMOUNT APPROVED	EQUIVALENT US\$ VALUE
44 Mwenilondo CDSS	Karonga	Construction of a new community day secondary school	April 2, 2012	36,500,000	220,012.06
45 Mwatibu CDSS	Lilongwe	Construction of science laboratories	April 5, 2013	42,566,000	129,616.32
46 Chimwemwe Primary School	Chitipa	Construction of classrooms	September 26, 2014	65,126,000	159,115.56
47 Nanthoma Primary School	Balaka	Construction of student teachers' hostel	July 5, 2014	14,416,000	35,221.11
48 Mzuzu University	National	Sponsoring students to attend a mathematics conference in Zambia	November 18, 2014	2,000,000	4,886.39
49 Press Trust Merit Bursary	National	Secondary School Scholarships	March 1, 2003	70,312,000	468,746.67
<b>TOTAL FUNDING</b>				<b>961,623,335</b>	<b>7,402,276</b>

## HEALTH SECTOR

PROJECT NAME	DISTRICT	PROJECT DESCRIPTION	DATE APPROVED	AMOUNT APPROVED	EQUIVALENT US\$ VALUE
50 Chikwawa District Hospital	Chikwawa	Bilharzia research	November 1997	87,456	5,716.08
51 Nkhotakota District Hospital	Nkhotakota	Construction of guardian shelter	April 1998	603,120	24,617.14
52 Nambiti Health Centre	Phalombe	Construction of a health centre	October 1998	5,140,000	209,795.92
53 Chitipa District Hospital	Chitipa	Construction of guardian shelter	December 1998	400,000	16,326.53
54 Kamuzu College of Nursing	National	Purchase of a bus	May 1999	8,000,000	182,648.40
55 Kamuzu College of Nursing	National	Purchase of laboratory equipment	August 1999	3,417,000	78,013.70
56 College of Medicine	National	Purchase of library books	May 1999	4,500,000	102,739.73
57 Santhe Health Centre	Kasungu	Construction of a health centre	June 1999	4,109,093	93,814.91
58 Kameme/Kapenda Health Centre	Chitipa	Purchase of an ambulance	June 2000	1,629,000	34,367.09
59 St Peters Hospital	Likoma	Construction of a paediatrics	August 2000	3,199,304	67,495.87
60 Lighthouse Project	Lilongwe	Purchase of medical equipment	August 2000	5,508,000	116,202.53
61 Nkhoma School of Nursing	Lilongwe	Purchase of vehicles	November 2000	520,000	10,970.46
62 Tlkwere Development Foundation	Ntchisi	Electricity supply	November 2001	4,100,000	52,096.57
63 Chapananga Health Centre	Chikwawa	Roof maintenance	November 2001	100,000	1,270.65
64 Beit Trust CURE International hospital	Blantyre	Purchase of medical equipment	December 3 2003	5,000,000	55,066.08
65 Kalembo Health Centre	Balaka	Construction of a maternity unit	March 24,2004	9,000,000	82,644.63
66 Likuni Hospital	Lilongwe	Construction of guardian shelter	March 24,2004	1,500,000	13,774.10

Loudon TTC

Mchengautuwa CDSS



# DETAILED LIST OF PROJECTS



	PROJECT NAME	DISTRICT	PROJECT DESCRIPTION	DATE APPROVED	AMOUNT APPROVED	EQUIVALENT US\$ VALUE
67	Chizolowondo Health Centre	Dowa	Construction of a health centre	March 24,2004	26,523,668	243,559.85
68	Malawi College of Health Sciences	National	Purchase of computers & teaching materials	April 27,2004	2,581,852	23,708.47
69	Nkhamenya Community Hospital	Kasungu	Purchase of a maize huller & maize mill	July 2, 2004	785,000	7,208.45
70	College of Medicine	National	Support for a conference on library information	October 25, 2004	1,000,000	9,182.74
71	Kasina Health Centre	Dedza	Purchase of an ambulance	February 23, 2005	2,445,960	21,607.42
72	Phokera Health Centre	Nsanje	Construction of a health centre	February 23, 2005	30,390,600	268,468.20
73	Nambilanje Health Centre-MJ	Mulanje	Construction of a health centre	September 2 2005	38,600,600	340,994.70
74	Malukula Health Centre-Mangochi	Mangochi	Construction of a health centre	September 2 2005	46,380,000	409,717.31
75	Social Islamic Development	Salima	Construction of mobile clinic blocks	September 2 2005	4,509,960	39,840.64
76	Mphuka Health Centre	Thyolo	Construction of a health centre	November 23, 2005	47,590,000	420,406.36
77	Lura Health Centre	Rumphi	Construction of a health centre	February 3, 2006	34,654,000	257,268.00
78	Malawi Blood Transfusion Service	National	Purchase of laboratory equipment	June 16, 2006	12,150,641	90,205.20
79	Chilumba Rural Hospital	Karonga	Construction of a maternity unit	September 29, 2006	15,443,171	114,648.63
80	Kalimanjira Health Centre	Ntcheu	Construction of a health centre	October 4 2007	70,000,000	501,073.73
81	Manolo Health Centre	Mzimba	Construction of a health centre	October 4 2007	86,682,000	620,486.76
82	Mzambazi Rural Hospital	Mzimba	Electricity supply	October 4 2007	3,707,388	26,538.21
83	Umoyo Trust	Blantyre	Publication of a medical handbook	October 4 2007	3,000,000	21,474.59
84	Kasungu District Hospital	Kasungu	Purchase of furniture & equipment	March 26 2008	5,510,000	39,245.01
85	St Gabriel Hospital	Lilongwe	Purchase of mortuary equipment	March 26 2008	2,954,000	21,039.89
86	Zomba Central Hospital	Zomba	Purchase of medical equipment	October 10 2008	580,000	4,131.05
87	Beit Trust CURE International hospital	Blantyre	Construction of a rehabilitation wing	December 17 2008	14,000,000	99,715.10
88	Cancer Research Programme	National	Purchase of stents for oesophageal cancer patients	December 17 2008	11,400,000	81,196.58
89	Nurses Council	National	Launch of website & policy documents	March 20 2009	300,000	2,133.71
90	Ekwendeni Mission Hospital	Mzimba	Purchase of furniture & medical equipment	June 26, 2009	15,858,445	112,791.22

MDF Lab

Mlambe Hospital







## DETAILED LIST OF PROJECTS

	PROJECT NAME	DISTRICT	PROJECT DESCRIPTION	DATE APPROVED	AMOUNT APPROVED	EQUIVALENT US\$ VALUE
91	Dedza District Hospital	Dedza	Purchase of hospital beds	October 23, 2009	500,000	3,556.19
92	Kasungu District Hospital	Kasungu	Construction of guardian Shelter	October 23, 2009	12,317,000	87,603.13
93	Katete Community Hospital	Mzimba	Purchase of ambulance	October 23, 2009	5,519,000	39,253.20
94	Usisya Rural Hospital	Nkhata Bay	Construction of male & female wards	October 23, 2009	17,855,330	126,993.81
95	Kabudula Community Hospital	Lilongwe	Construction of antenatal ward	March 1, 2010	29,522,000	195,899.14
96	Karonga District Hospital	Karonga	Purchase of medical equipment	July 1, 2010	525,710	3,488.45
97	Kamuzu Barracks Hospital	Lilongwe	Construction of a medical laboratory	December 14, 2010	21,063,000	139,767.75
98	Police Headquarters Clinic	Lilongwe	Purchase of hospital furniture & equipment	December 14, 2010	10,000,000	66,357.00
99	Mlambe Hospital	Blantyre	Purchase of an X-Ray machine	March 31, 2011	16,022,550	106,250.33
100	Milepa Health Centre	Chiradzulu	Construction of wards, laboratory & pharmacy	April 1, 2011	99,863,197	662,222.79
101	Thyolo District Hospital	Thyolo	Purchase of medical equipment	July 8, 2011	1,841,000	12,208.22
102	Nkhotakota District Hospital	Nkhotakota	Purchase of medical equipment	April, 2012	4,526,000	27,281.49
103	Operation smile	National	Contribution towards surgical operations	November 1, 2012	14,268,000	86,003.62
104	Rumphi District Hospital	Rumphi	Purchase of medical equipment	August 2, 2013	4,730,000	14,359.44
105	Hospital Ambulances	Phalombe, Nsanje, Mangochi, Ntchisi, Rumphi	Purchase of hospital ambulances	July 5, 2014	84,020,000	205,277.30
106	Matapila Health Centre	Lilongwe	Upgrading of health centre into a rural hospital	September 26, 2014	89,522,000	218,719.77
107	Thomasi Health Centre	Thyolo	Construction of a new health centre	September 26, 2014	127,707,000	312,013.19
108	Mangochi District Hospital	Mangochi	Purchase of medical equipment	September 26, 2014	7,310,000	17,859.76
109	Kamuzu Central Hospital	National	Purchase of medical equipment	November 18, 2014	2,110,000	5,155.14
	<b>TOTAL</b>				<b>1,083,082,045</b>	<b>7,254,472</b>

Mothers Day Fun Run



Mzuzu Flea Market



## SOCIAL WELFARE SECTOR

PROJECT NAME	DISTRICT	PROJECT DESCRIPTION	DATE APPROVED	AMOUNT APPROVED	EQUIVALENT US\$ VALUE
110 Malawi Union for the Blind	Blantyre		November 1997	838,000	54,771.24
111 Nkhatabay Water project	Nkhata Bay	Supply of piped water	January 1998	457,296	18,665.13
112 Malawi Against Polio	National	Manufacture of mobility aids & appliances	March 1998	1,072,000	43,755.10
113 Cheshire Homes(Malawi)	Lilongwe	Construction of a therapy complex	November 1997	900,000	58,823.53
114 Malawi Council for the Handicapped	Blantyre	Purchase of weaving looms for Bangwe Weaving Factory	May 1998	1,885,506	76,959.43
115 Malawi Against Polio	National	Manufacture of mobility aids & appliances	December 1998	2,000,000	81,632.65
116 Sue Ryder Foundation	Blantyre	Purchase of a utility vehicle	May 1999	2,000,000	45,662.10
117 Evangelical Lutheran Development Programme	Dedza, Thyolo, Zomba, Dowa, Mzimba, Karonga	Sinking of boreholes	June 1999	1,250,000	28,538.81
118 Mchinji Mission Orphanage	Mchinji	Purchase of a maize mill	June 1999	780,000	17,808.22
119 Rumphu Piped Water Project	Rumphu	Supply of piped water	June 1999	5,460,000	124,657.53
120 Malawi Council for the Youth	National	Purchase of bicycles & megaphones	October 1999	1,000,000	22,831.05
121 City Assemblies	Blantyre, Lilongwe, Zomba	Construction of flea markets	March 2000	122,662,547	2,587,817.44
122 Kondanani Caring Hands	Blantyre	Purchase of a house for orphans	August 2000	4,000,000	84,388.19
123 Chingale Piped Water Project	Zomba	Supply of piped water	October 2000	7,000,000	147,679.32
124 Samaritan Trust	Blantyre	Purchase of vocational training equipment	January 2001	2,125,000	27,001.27
125 Malawi Against Polio	National	Manufacture of mobility aids & appliances	May 2001	6,000,000	76,238.88
126 CELOM	Zomba	Purchase of a maize mill	July 2001	180,000	2,287.17
127 Chilanga School for the Blind	Kasungu	Electricity supply	May 2002	100,000	1,317.52
128 Malawi Police Service HIV Awareness Campaign	Lilongwe	HIV/AIDS Awareness Campaign	July 8, 2002	100,000	1,317.52

Nkhoma University



Soche Hill Secondary School







## DETAILED LIST OF PROJECTS

PROJECT NAME	DISTRICT	PROJECT DESCRIPTION	DATE APPROVED	AMOUNT APPROVED	EQUIVALENT US\$ VALUE
129 Chididi Orphan Care Committee	Neno	Purchase of a maize mill	November 2002	500,000	6,587.62
130 Vessel Edmund Rhoades	Nkhata Bay	Repair & maintenance of a water vessel	August 2002	3,000,000	39,525.69
131 Malawi Against Physical Disabilities (MAP)	National	Manufacture of mobility aids & appliances	December 3 2003	6,000,000	66,079.30
132 Malawi Council for the Handicapped	Lilongwe	Purchase of equipment & training materials	April 27, 2004	4,481,465	41,152.11
133 Interdenominational Pastoral Care Centre	Lilongwe	Construction of walk way	April 27, 2004	381,443	3,502.69
134 Malawi Union for the Blind	Blantyre	Contribution towards a conference	April 27, 2004	191,932	1,762.46
135 Ministry of Hope Crisis Nursery	Lilongwe	Purchase cooking items for the orphanage	April 27, 2004	92,456	849.00
136 Malawi Union for the Blind	Blantyre	Production of brail information	July 2, 2004	815,000	7,483.93
137 Malawi Council for the Handicapped	Blantyre	Provision of working capital for Bangwe Weaving Factory	November 18, 2004	4,733,253	43,464.21
138 Feed The Children (Malawi)	Blantyre	Purchase of vocational training materials & resettlement kits	July 14 2005	6,272,766	55,413.13
139 Muloza Piped Water Scheme	Mulanje	Supply of piped water	February 3, 2006	11,381,700	84,496.66
140 Samaritan Trust	Blantyre	Purchase of resettlement kits	February 3, 2006	265,000	1,967.33
141 City Assemblies	Blantyre, Lilongwe, Mzuzu	Construction of flea markets	September 29,2006	133,955,997	994,476.59
142 Ministry of Diasbilities & the Elderly	National	Purchase of blankets for the elderly	September 29,2006	500,000	3,711.95
143 Mngwere Piped Water Scheme-Dedza	Dedza	Supply of piped water	September 29,2006	32,136,788	238,580.46
144 Kondanani Caring Hands	Blantyre	Construction of a house for children	July 27 2007	13,272,874	95,009.84
145 Tikoliwe Gravity-fed Water Supply Scheme	Mchinji	Supply of piped water	June 26 2008	35,810,804	255,062.71
146 Nsiyaludzu School of the Blind	Balaka	Electricity supply	June 26 2008	198,000	1,410.26
147 Partnership with UNDP	National	Financing SMEs	July 1, 2010	15,102,000	100,212.34
<b>TOTAL</b>				<b>428,901,826.73</b>	<b>5,542,900.40</b>

Nasawa Technical College

Tikoliwe Water Supply Scheme in Mchinji



## HOUSING SECTOR

PROJECT NAME	DISTRICT	PROJECT DESCRIPTION	DATE APPROVED	AMOUNT APPROVED	EQUIVALENT US\$ VALUE
148 Malawi Army	National	Construction of houses for officers & men	November 1997	4,000,000	261,437.91
149 Village Housing Scheme	Ntcheu, Zomba, Machinga, Chiradzulu	Construction low cost village houses	July 8, 2002	6,000,000	79,051.38
<b>TOTAL</b>				<b>10,000,000</b>	<b>340,489</b>

## RESEARCH SECTOR

PROJECT NAME	DISTRICT	PROJECT DESCRIPTION	DATE APPROVED	AMOUNT APPROVED	EQUIVALENT US\$ VALUE
150 Malawi Industrial Research	National	Funding for research programmes	November 1997	1,544,000	100,915.03
151 Department of Mines	National	Exhibition of mineral resources found in Malawi	June 2000	1,740,000	36,708.86
48 National Schools Science Fair	National	Helping Kamuzu Academy host the Fair	June 26, 2009	9,839,000	69,978.66
<b>TOTAL</b>				<b>13,123,000</b>	<b>207,603</b>

Tree Planting



Usisya Rural Hospital







## ENVIRONMENTAL CONSERVATION SECTOR

PROJECT NAME	DISTRICT	PROJECT DESCRIPTION	DATE APPROVED	AMOUNT APPROVED	EQUIVALENT US\$ VALUE
152 Michiru Nature Sanctuary / WESM	Blantyre	Construction of houses for patrol men	July 14 2005	13,347,834	117,913.72
153 Department of Forestry	Dowa, Blantyre	Provision of tree seedlings for the National Forestry Season	October 4 2007	5,000,000	35,790.98
154 Department of Forestry	Mwanza, Ntcheu	Provision of tree seedlings for the National Forestry Season	March 26 2008	7,000,000	49,857.55
155 Department of Forestry	Balaka, Chikhwawa	Provision of tree seedlings for the National Forestry Season	March 26 2009	9,000,000	64,011.38
156 Department of Forestry	Salima, Thyolo, Phalombe	Provision of tree seedlings for the National Forestry Season	April 9, 2010	9,000,000	59,721.30
157 Department of Forestry	Nkhotakota, Lilongwe	Provision of tree seedlings for the National Forestry Season	October 1, 2011	9,500,000	62,997.35
158 Department of Forestry	Ntchisi, Nkhata Bay, Lilongwe	Provision of tree seedlings for the National Forestry Season	November 2, 2012	11,900,000	71,729.96
159 Department of Forestry	Chiradzulu, Zomba	Provision of tree seedlings for the National Forestry Season	November 8, 2013	11,500,000	34,911.96
160 Department of Forestry	Kasungu, Lilongwe	Provision of tree seedlings for the National Forestry Season	September 26, 2014	11,500,000	28,096.75
161 Lilongwe Wildlife Trust	National	Contribution towards national campaign against illegal wildlife trade	September 26, 2014	1,500,000	3,664.79
<b>TOTAL</b>				<b>89,247,834</b>	<b>528,696</b>

Agriculture



Mwaiwathu Private Hospital



## SPORTS AND CULTURE SECTOR

PROJECT NAME	DISTRICT	PROJECT DESCRIPTION	DATE APPROVED	AMOUNT APPROVED	EQUIVALENT US\$ VALUE
162 Ministry of Education, Sports and Culture	National	Sports development programme	August 1999	45,000,000	1,027,397.26
163 Amateur Athletics Association of Malawi	National	Hosting the SADC Cross Country Championships	March 2001	1,900,000	24,142.31
164 Late Dr Banda's Mausoleum	Lilongwe	Contribution towards initial design costs	May 9, 2001	3,461,336	43,981.40
165 Cultural Museum	Karonga	Shipping the remains of the Centre Karonga dinosaur from USA	July 8, 2002	1,200,000	15,810.28
166 Malawi Army	National	Contribution towards centenary celebrations	October 4, 2002	375,000	4,940.71
167 Lilongwe Sisters Netball Club	Lilongwe	Purchase of netball uniform	February 5, 2004	150,000	1,377.41
168 Amateur Athletics Association of Malawi	National	Sponsorship of athletes	March 24, 2004	418,394	3,842.00
169 SADC Parliamentary Reseachers Workshop	Lilongwe	Contribution towards hosting the workshop	March 24, 2004	230,463	2,116.28
170 Museums of Malawi	National	Erection of shelters over open air exhibits	March 24, 2004	1,000,000	9,182.74
171 Late Dr Banda's Mausoleum	Lilongwe	Contribution towards erecting a fence	March 24, 2004	749,383	6,881.39
172 Malawi Law Society	Blantyre	Contribution towards the annual conference	November 18, 2004	280,500	2,575.76
173 Malawi Institute of Education	Zomba	Construction of an educational museum	February 23, 2005	9,370,792	82,780.85
174 Football Association of Malawi	National	Sponsorship of the FAM Cup	July 14 2005	6,000,000	53,003.53
175 National Women's Football	National	Participation in the COSAFA Tournament	November 23 2005	1,422,200	12,563.60
176 Ministry of Agriculture/ECAM	National	Contribution towards a workshop on food security	September 29, 2006	3,159,000	23,452.12
177 Hockey Association of Malawi	National	Purchase of hockey equipment	September 29, 2006	5,131,712	38,097.35
178 National Assembly	National	Contribution towards hosting a SADC conference	October 10, 2008	500,000	3,561.25

Chisamba CDSS

Phokera Health Centre in Chikwawa







## DETAILED LIST OF PROJECTS

PROJECT NAME	DISTRICT	PROJECT DESCRIPTION	DATE APPROVED	AMOUNT APPROVED	EQUIVALENT US\$ VALUE
179 Chewa Royal Establishment	National	Contribution towards Kulamba Traditional Ceremony	October 10, 2008	500,000	3,561.25
180 Malawi Television	National	Coverage of Kulamba Traditional Ceremony	October 10, 2008	198,000	1,410.26
181 Mulhakho wa Alhomwe	National	Contribution towards a traditional ceremony	October 10, 2008	750,000	5,341.88
182 Ministry of Sports & Youth Development	National	Sponsorship for the Flames	December 17 2008	11,256,000	80,170.94
183 Malawi Television	National	Awards & trophies for 'Our People Our Pride'	January 14, 2010	1,534,375	10,181.65
184 National Assembly	National	Helping the National Assembly host an international conference	March 1, 2010	200,000	1,327.14
185 Mulhako wa Alhomwe	National	Contribution towards cultural activities	March 1, 2010	250,000	1,658.93
186 Late Dr Aleke Banda	National	Publication & distribution of his biography	July 1, 2010	1,900,000	12,607.83
187 Malawi Government	National	Hosting 46th & 47th Anniversary Celebrations	July 1, 2010	1,000,000	6,635.70
188 National Public Events	National	Contribution towards Independence celebrations	July 1, 2010	500,000	3,317.85
189 Malawi Television	National	Awards & trophies for 'Our People Our Pride'	October 1, 2010	4,441,000	29,469.14
190 Miss Malawi 2010	National	Promoting the cultural component in the beauty pageant	December 14, 2010	270,000	1,791.64
191 National Public Events	National	Contribution towards Independence celebrations	July 8, 2011	1,200,000	7,957.56
192 Women Judges Association of Malawi	National	Helping the Association to officially launch its activities	March 30, 2012	500,000	3,013.86
193 Zakwathu Cultural Programme	National	Promotion of cultural heritage on television and radio	April, 2012	35,230,000	212,356.84
194 Economics Association of Malawi	National	Contribution towards annual economic conference	August, 2012	6,538,000	39,409.28
195 Board of Architects and Quantity Surveyors	National	Contribution towards annual conference	October, 2012	100,000	602.77

Tree Planting Programme

National Schools Science Fair





PROJECT NAME	DISTRICT	PROJECT DESCRIPTION	DATE APPROVED	AMOUNT APPROVED	EQUIVALENT US\$ VALUE
196 Malawi Law society	National	Contribution towards regional legal conference	August 2, 2013	500,000	1,517.91
197 Malawi National Assembly	National	Contribution towards a sports festival in Zambia	August 2, 2013	500,000	1,517.91
198 Public Service Reforms Commission	National Commission	Publication of the report of the	November 18, 2014	2,000,000	4,886.39
<b>TOTAL</b>				<b>149,716,156</b>	<b>1,784,443</b>

## DISASTER RELIEF SECTOR

PROJECT NAME	DISTRICT	PROJECT DESCRIPTION	DATE APPROVED	AMOUNT APPROVED	EQUIVALENT US\$ VALUE
199 Karonga Drought Disaster	Karonga	Provision of relief items	August 1, 1997	500,000	32,679.74
200 Phalombe Floods Disaster	Phalombe	Provision of relief items for flood victims	February 1998	300,000	12,244.90
201 Nkhatakota Floods Disaster	Nkhatakota	Provision of relief items for flood victims	January 1998	400,000	16,326.53
202 Karonga Floods Disaster	Karonga	Provision of relief items for flood victims	January 1998	300,000	12,244.90
203 Lower Shire Floods disaster	Chikwawa, Nsanje	Provision of relief items for flood victims	December 1, 1999	1,105,897	25,248.79
204 Machinga Floods disaster	Machinga	Provision of relief items for flood victims	February 1998	500,000	20,408.16
205 1999 floods disasters	Nkhata Bay, Nsanje, Mchinji, Zomba	Provision of relief items for flood victims	May 1999	6,500,000	148,401.83
206 Year 2001 flood disasters	Machinga, Mangochi, Salima, Mchinji	Provision of relief items for flood victims	April 2001	7,000,000	88,945.36
207 Winter Cropping	Dowa , Lilongwe, Mangochi, Ntcheu, Karonga, Salima; Nkhata Bay	Purchase of farm inputs & relief items	July 8, 2002	5,000,000	65,876.15
208 Disaster Relief Fund	National	Emergency fund	February 3, 2006	3,100,000	23,014.11
209 Karonga Earthquake	Karonga	Provision of relief items	January, 2010	1,500,000	9,953.55
210 Karonga Floods Disaster	Karonga	Provision of relief items	April, 2011	1,000,000	6,631.30
211 Disaster Relief Fund	National	Emergency fund	March 30, 2012	5,000,000	30,138.64
212 National Flood Disaster	National	Purchase of relief items	April 5, 2013	3,400,000	10,321.80
<b>TOTAL</b>				<b>35,605,897</b>	<b>502,436</b>